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A

ANNUAL REPORT
of the Treasurer
of the
State of Wyoming

For the Period

July 1, 1981 to June 30, 1982

Shirley Wittler, State Treasurer
Earl W. Kabeiseman, Deputy State Treasurer

BEST AVAILABLE COPY

THE STATE OF WYOMING

Wyoming State Treasurer

STATE CAPITOL BUILDING CHEYENNE, WYOMING 82002

SHIRLEY WITTLER
STATE TREASURER

EARL W. KABEISEMAN
DEPUTY STATE TREASURER

The Honorable Ed Herschler
Governor of Wyoming
Cheyenne, Wyoming

Sir:

In accordance with the provisions of Section 9-2-313, Wyoming Statutes Annotated, 1977 Republished Edition, I have the honor to transmit the Annual Report of the State Treasurer for the period ending June 30, 1982.

The following detailed statements contain a general account of the business transactions of this office during the period designated.

Yours very truly,

Shirley Wittler

Shirley Wittler
State Treasurer

September 21, 1982

FOREWORD

The recent downturn in the economy has not yet stemmed the flow of receipts into the Treasurer's office. Even with massive distributions of funds to political subdivisions and an acceleration of loans from the state permanent funds, total state funds have increased by 33.02 percent in the past year. The State of Wyoming is in a fiscally stable position.

The balance of all funds in the State Treasury at the close of the fiscal year was $1,790,264,272.19. Investment of the permanent funds, and daily investment of temporarily unneeded cash resulted in earnings of $116,210,718.99. Retirement System investments produced earnings of $22,677,375.29. The grand total of $138,888,094.28 in interest income is an increase of 26.28 percent over last year, and an all-time high.

A new permissive investment of the State Permanent Funds in Wyoming residential mortgages was launched in late 1981 as a mortgage pass-through certificate program. The certificate concept renders it a palatable investment with no new staff requirements. The program will be on-going with successive commitments of funds until the full authorization of $100 million is invested.

The heavy demand for direct state loans has dictated caution in the rate of increase in state deposits in Wyoming financial institutions. Increases this year were held to $5.5 million to preserve the prompt availability of state funds that legislative mandates require. Deposits amounted to $84 million at year end. Additional seasonal deposits were in the amount of $16 million, for a total of $100,000,000 on deposit in Wyoming banks and savings and loan associations.

Another $156.6 million is on direct loan within the state. Farm loans have risen to $66,792,000, and irrigation loans amount to $39,917,000. These loans are made by the Farm Loan Board from the Common School Fund by legislative direction at preferential interest rates. Joint Powers loans amount to $49,922,000, and are made to Wyoming cities, towns, counties and special districts. Direct loans from the Permanent Mineral Trust Fund amount to $22,146,000, with an additional commitment of $40 million. That fund is also financing the investment of $100 million in the mortgage purchase program.

The strain on the permanent funds is exceeding the anticipated growth of the funds. As mandatory low interest loans increase, the opportunity for discretionary higher yielding investments diminishes. As more funds are tied directly to the state's economy, risk to the fund is increased, not only for interest income, but for return of principal.

State demand account banking services are provided by American National Bank, Cheyenne, with safekeeping and investment transaction services obtained under contract with Chemical Bank, New York. American National Bank retains an average daily compensating balance of $3 million for providing this service.

It has been a great privilege to have served you as State Treasurer, and the Staff and I will work together to create an orderly transition for the next office-holder.

DUTIES OF THE OFFICE

Daily receipts from state agencies are acknowledged by official receipts and deposited for the agency. State warrants are redeemed from the bank each day, and filed for reference. All excess funds are invested daily, and interest earned is credited to the agency as pool fund interest. Interest accruing from the investments of permanent land funds is credited to the fund from which the investment was made; Permanent Mineral Trust Fund earnings are transferred at year end to the General Fund.

Retirement System investments are managed by an investment firm. The Treasurer's office handles settlement, payment and safekeeping functions for that department.

The office receives and maintains custody and records of all property under the provision of the Escheated Property law.

The office facilitates the deposit of funds in banks and savings and loans within the state, notifies the financial institutions of quarterly rates set by the Board of Deposits, maturities, payment of interest, and monitors collateral pledges under provisions of the law.

Distributions of various state and federal monies are made as prescribed by law to cities, towns, counties, and state agencies, as well as refunds to individuals for agricultural gas tax use, and Elderly and Disabled tax and utility refund.

Workers' Compensation is a division of the State Treasurer's Office.

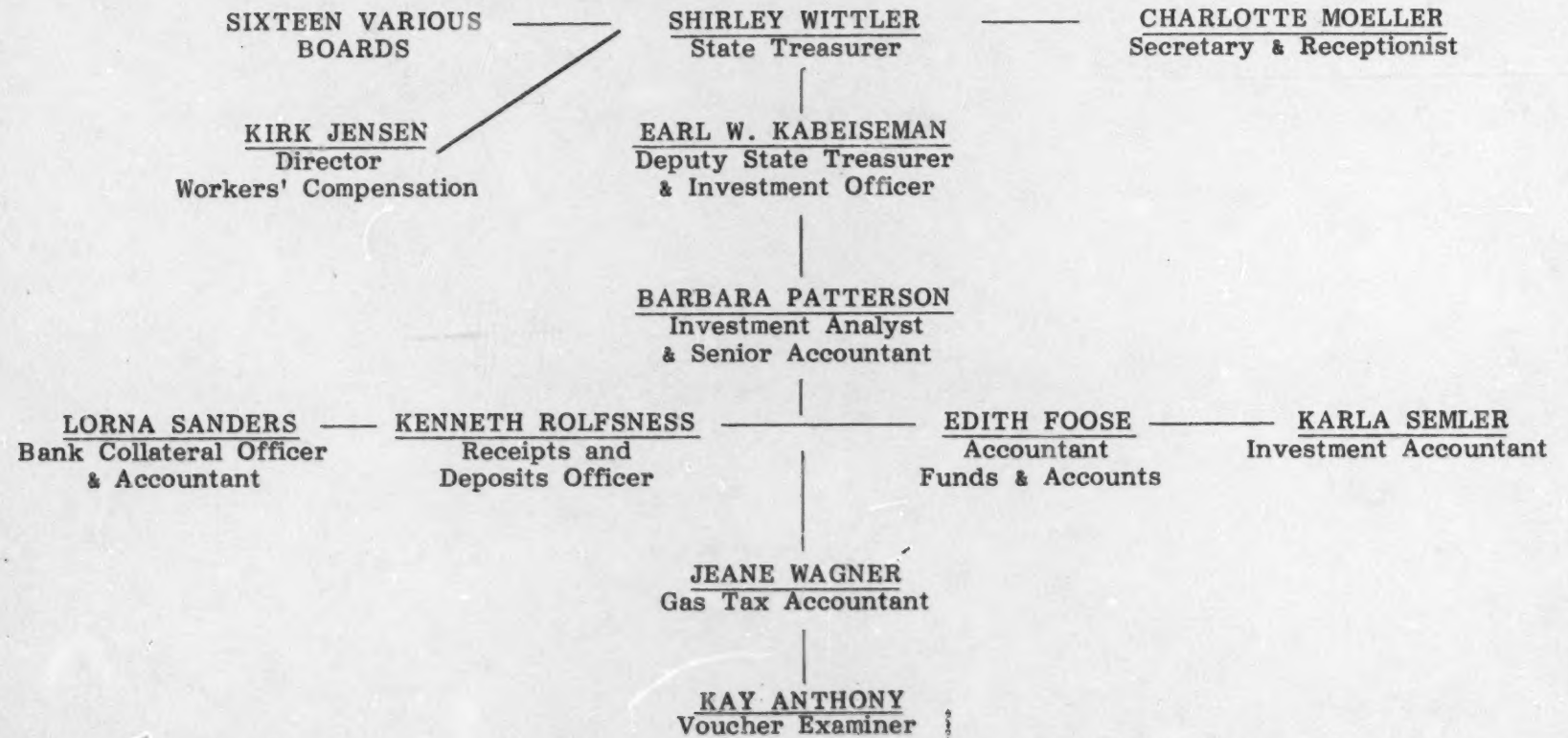
The State Treasurer is a member of the following Board and Commissions:

Board of Charities and Reform
Farm Loan Board
Board of Land Commissioners
State Liquor Commission
State Retirement Board
Capitol Building Commission
Board of Deposits
State Canvassing Board
Financial Advisory Council
Wyoming Community Development Authority
Commission of Prison Labor
Boards of Wills and Trusts
Investment Advisory Council
Deferred Compensation Board
Group Health Insurance Board
Medical Liability Compensation Fund Board

The Investment Advisory Council members are appointed by the State Treasurer, normally for a two-year term. Not more than three may be of the same political party. The Council serves as consultants in an advisory capacity to the State Treasurer in matters relating to the investment of the various funds of the State. The members are:

Name	Address	Political Affiliation	Expiration
Don C. Davis	Casper	R	1-1-83
M. Clare Mundell	Laramie	D	1-1-84
David Johnson	Cheyenne	D	1-1-84
John C. Ostlund	Gillette	R	1-1-84
Robert G. Kimball	Casper	R	1-1-83

ORGANIZATIONAL CHART OF STATE TREASURER'S OFFICE



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State of Wyoming
STATE TREASURER'S STATEMENT OF INVESTMENTS

as of June 30, 1982

Investments		
Treasurer's Investments at Par (Schedule I)	$1,333,599,107.62	
Less: Remaining Discount at Purchase	14,582,756.01	
Plus: Remaining Premium at Purchase	420,766.19	$1,319,437,117.80
Retirement Investments at Par (Schedule II)	460,048,815.83	
Less: Remaining Discount at Purchase	79,446,364.55	
Plus: Remaining Premium at Purchase	297,008.37	380,899,459.65
Total Net Investments		1,700,336,577.45
Purchased Accrued Interest		
Treasurer	357,868.85	
Retirement	306,139.15	664,008.00
Petty Cash Accounts	60,901.50	
State Fair Imprest Account	-0-	
First National Bank, Laramie (University Clearing Account)	50,000.00	
American National Bank, Cheyenne (Checking Account)	5,868,132.98	5,979,034.48
Deposits in Wyoming Banks (Schedule III)		63,995,000.00
Deposits in Wyoming Savings & Loans (Schedule IV)		20,005,000.00
Total		$1,790,979,619.93

State of Wyoming
STATE TREASURER'S STATEMENT OF INVESTMENTS

Schedule I TREASURER'S INVESTMENTS

Investment Cash (This fund represents the cash balances of all funds and accounts for which specific investments have not been made)		$ 808,415,808.83
Herschler Building		16,609,000.00
Employment Security Commission		810,000.00
Bond Proceeds		11,895,000.00
Bond Reserve		1,500,000.00
Industrial Accident Deferred		265,066.48
Industrial Accident Reserve		23,556,319.29
Game and Fish Trust and Agency Fund		6,908,482.00
Miners Hospital Permanent Land Fund		220,000.00
Public Buildings at Capitol Permanent Land Fund		158,000.00
Fish Hatchery Permanent Land Fund		24,000.00
Common School Permanent Land Fund:		
Farm Loans	$66,792,040.28	
Irrigation Loans	39,917,402.06	
Joint Powers Loans	49,922,270.53	
Other Investments	33,898,834.81	190,530,547.68
D.D. & B. Asylum Permanent Land Fund		446,000.00
Omnibus Permanent Land Fund		47,000.00
State Training School Permanent Land Fund		1,202,000.00
Agriculture College Permanent Land Fund		1,025,026.55
University Permanent Land Fund		6,113,000.00
Minersl Tax Trust Fund:		
Gillette Water Project Loan	14,842,147.66	
Laramie Co. School Dist. #1, SDE-2	7,304,349.09	
MGIC Mortgage Loan Program	22,287,360.04	
Other Investments	219,440,000.00	263,873,856.79
Total Treasurer's Investments at Par		$1,333,599,107.62

Schedule II WYOMING RETIREMENT INVESTMENTS

Volunteer Firemen's Pension Fund	3,314,877.04
Wyoming Retirement Fund	453,875,938.79
(Paid) Firemen's Pension Fund	2,858,000.00
Total Retirement Investments at Par	$ 460,048,815.83

State of Wyoming

SUMMARY OF RECEIPTS AND DISBURSEMENTS

July 1, 1981 to June 30, 1982

Balance June 30, 1981		
General Funds	$1,345,844,570.02	$1,145,844,570.02
Receipts for FY 82	1,648,108,583.56	
Discount Realized	15,268,678.93	
System Conversion Adjustment	710,612.72	
Less: Purchased Accrued Interest Received	- 3,352,796.22	1,660,735,078.99
Warrants Purchased FY 82	1,193,991,616.44	
(Retirement) Loss on Sale of Securities	21,608,412.64	1,215,600,029.08
Balance June 30, 1982		$1,790,979,619.93

State of Wyoming
ACCOUNT BALANCES

As of June 30, 1982

Fund/Account	Name	Cash	Investments	Unamortized Premium	Unamortized Discount	Income to be Transferred to Income Account	Account Balance
02-006-096	Herschler Building	113,125.79	16,609,000.00				16,722,125.79
04-036-003	Employment Security	84,310.67	810,000.00				894,310.67
02-060-030	Bond Proceeds	149,900.90	11,895,000.00			140,758.70	11,904,142.20
02-060-031	Bond Reserve	-0-	1,500,000.00				1,500,000.00
04-070-062	Industrial Accident Deferred	3,818,449.71	265,066.48		738.94	307.01	4,082,470.24
04-070-066	Industrial Accident Reserve	25,395,872.33	23,556,319.29	102.43	23,054.76		48,929,239.29
04-072-061	Volunteer Firemens Pension	67,582.18	3,314,877.04		224,723.92		3,157,735.30
04-072-062	Retirement	8,391,453.55	453,875,938.79	220,590.08	74,614,881.73		387,873,100.69
04-072-064	(Paid) Firemens Pension	1,491,470.76	2,858,000.00				4,349,470.76
10 004	Miners Hospital	4,869,083.97	220,000.00	189.71		- 4.10	5,089,277.78
006	Public Buildings at Capitol	400,843.69	158,000.00	467.46	53.45	4,870.11	554,387.59
040	Fish Hatchery	132,254.05	24,000.00	189.71		88.40	156,355.36
050	Common School	108,726,996.11	190,530,547.68	17,893.91	9,629.05	445,746.67	298,820,061.98
051	D.D. & B. Asylum	108,403.42	446,000.00			7,125.00	547,278.42
060	Carey Act	498,633.00					498,633.00
080	Omnibus	5,472,558.55	47,000.00	332.08	113.04	21.47	5,519,756.12
095	Insane Asylum	2,880,927.34					2,880,927.34
096	State Training School	1,101,953.75	1,202,000.00	94.85	1,389.38	3,575.16	2,299,084.06
099	Penitentiary	3,239,649.46					3,239,649.46
671	Agriculture College	1,469,199.89	1,025,026.55		744.10	147.35	2,493,334.99
672	University	4,034,889.69	6,113,000.00		2,685.52	21,417.38	10,123,786.79
	Subtotal - Permanent Land Funds only	132,935,392.92	199,765,574.23	19,167.72	14,614.54	482,987.44	332,222,532.89
12 100	Mineral Trust	72,808,546.57	263,873,856.79	21,990.28	111,901.45	- 279,098.18	336,871,590.37
	Subtotal - All Permanent Funds	205,743,939.49	463,639,431.02	41,158.00	126,515.99	203,889.26	669,094,123.26
	Total	245,256,105.38	978,323,632.62	261,850.51	74,989,915.34	344,954.97	1,148,506,718.20
	Game and Fish Trust & Agency		6,908,482.00				

State of Wyoming
REPORT OF STATE BOARD OF DEPOSITS

The State Board of Deposits, consisting of the Governor, Secretary of State and State Treasurer, met on March 5, 1982 to consider the applications from Wyoming banks and savings and loan institutions to be designated as State Depositories under the provisions of the State Depository Law. One hundred eleven Wyoming state and national banks, and thirteen savings and loan institutions were approved as depositories for state funds. Of those, one hundred nine banks and all savings and loan institutions accepted deposits. Eight new banks were designated as State Depositories at regularly quarterly sessions, making a total of one hundred nine banks with state deposits by year end.

The Board of Deposits meets quarterly, in advance of each calendar quarter, to set the interest rate for the ensuing quarter. All deposits in excess of the federally insured amount of $100,000 are protected by a pledge of specified securities or mortgage loans to the State Treasurer.

Amounts of the deposits are:

First State Bank, Afton	$ 140,000.00
Star Valley State Bank, Afton	665,000.00
Valley State Bank, Baggs	110,000.00
Security State Bank, Basin	505,000.00
State Bank of Big Piney, Big Piney	505,000.00
First National Bank, Buffalo	585,000.00
Security Bank, Buffalo	150,000.00
Wyoming Bank and Trust Company, Buffalo	435,000.00
Farmers State Bank, Burns	360,000.00
American Bank of Casper, Casper	250,000.00
Bank of Casper, Casper	150,000.00
First Interstate Bank, N.A., Casper	4,345,000.00
First Wyoming Bank, Casper	940,000.00
Hilltop National Bank, Casper	960,000.00
Mountain Plaza National Bank, Casper	100,000.00
Western National Bank, Casper	530,000.00
Wyoming National Bank, Casper	4,100,000.00
Wyoming National Bank, East, Casper	150,000.00
American National Bank, Cheyenne	1,505,000.00
Equality State Bank, Cheyenne	470,000.00
First National Bank and Trust Company, Cheyenne	1,640,000.00
First Wyoming Bank, N.A., Cheyenne	1,280,000.00
First Wyoming Bank, East, Cheyenne	615,000.00
First Wyoming Bank, North, Cheyenne	460,000.00
Wyoming State Bank, Cheyenne	290,000.00
First National Bank, Chugwater	280,000.00
First Wyoming Bank, Cody	845,000.00
Shoshone First National Bank, Cody	815,000.00
Western Bank of Cody, Cody	160,000.00
Converse County Bank, Douglas	890,000.00
First National Bank, Douglas	460,000.00
First Wyoming Bank, Douglas	150,000.00
Dubois National Bank, Dubois	330,000.00

Citizens State Bank, Edgerton	$ 290,000.00
First National Bank, Evanston	695,000.00
Pioneer Bank, Evanston	100,000.00
First Wyoming Bank, Evanston	750,000.00
First National Bank, Gillette	890,000.00
First Wyoming Bank, Gillette	170,000.00
Security Bank, Gillette	100,000.00
Stockmen's Bank, Gillette	2,325,000.00
Wyoming National Bank, Gillette	620,000.00
First National Bank, Glenrock	415,000.00
Security Bank, Glenrock	100,000.00
First National Bank, Green River	400,000.00
First Wyoming Bank, Green River	100,000.00
State Bank, Green River	435,000.00
First National Bank, Greybull	560,000.00
Oregon Trail Bank, Guernsey	310,000.00
First Wyoming Bank, Hanna	350,000.00
American State Bank, Jackson	100,000.00
First Wyoming Bank, N.A., Jackson	585,000.00
Jackson State Bank, Jackson	1,010,000.00
Jeffrey City State Bank, Jeffrey City	220,000.00
First Wyoming Bank, N.A., Kemmerer	1,180,000.00
Fossil Butte National Bank, Kemmerer	370,000.00
Central Bank and Trust Company, Lander	530,000.00
First Wyoming Bank, N.A., Lander	815,000.00
Yellowstone State Bank, Lander	115,000.00
Bank of Laramie, Laramie	845,000.00
Citizens Bank, Laramie	110,000.00
First Interstate Bank, N.A., Laramie	1,295,000.00
First Wyoming Bank, N.A., Laramie	450,000.00
Lingle State Bank, Lingle	145,000.00
First National Bank, Lovell	460,000.00
Western National Bank, Lovell	220,000.00
First Wyoming Bank, N.A., Lusk	390,000.00
Lusk State Bank, Lusk	330,000.00
First State Bank, Lyman	150,000.00
Medicine Bow State Bank, Medicine Bow	110,000.00
First Wyoming Bank, N.A., Meeteetse	300,000.00
State Bank of Mills, Mills	150,000.00
Moorcroft State Bank, Moorcroft	370,000.00
First State Bank, Newcastle	600,000.00
National Bank of Newcastle	350,000.00
First National Bank, Pinedale	375,000.00
American National Bank, Powell	540,000.00
First National Bank, Powell	990,000.00
Ranchester State Bank, Ranchester	320,000.00
First Wyoming Bank, N.A., Rawlins	840,000.00
Rawlins National Bank, Rawlins	955,000.00
Wyoming Bank of Rawlins, Rawlins	305,000.00
American National Bank, Riverton	835,000.00
First Interstate Bank, N.A., Riverton	1,390,000.00
Riverton State Bank, Riverton	440,000.00
First Security Bank, Rock Springs	775,000.00
First Wyoming Bank, N.A., Rock Springs	395,000.00

North Side State Bank, Rock Springs	$ 250,000.00
Rock Springs National Bank, Rock Springs	500,000.00
Saratoga State Bank, Saratoga	490,000.00
Bank of Commerce, Sheridan	1,380,000.00
First National Bank, Sheridan	1,035,000.00
First Wyoming Bank, N.A., Sheridan	460,000.00
Security Bank, Sheridan	410,000.00
First State Bank, Shoshoni	130,000.00
Sundance State Bank, Sundance	595,000.00
First National Bank, Thermopolis	580,000.00
First State Bank, Thermopolis	160,000.00
Citizens National Bank, Torrington	885,000.00
First National Bank, Torrington	605,000.00
First Wyoming Bank, Torrington	100,000.00
Union State Bank, Upton	430,000.00
American Bank, Wheatland	110,000.00
First National Bank, Wheatland	450,000.00
First Wyoming Bank, Wheatland	510,000.00
First National Bank, Worland	725,000.00
First Wyoming Bank, Worland	120,000.00
Stockgrowers State Bank, Worland	830,000.00
First Wyoming Bank, Wright	100,000.00
Total Bank Deposits	$63,995,000.00

SAVINGS AND LOAN INSTITUTIONS

Buffalo Federal Savings & Loan, Buffalo	$ 640,000.00
Guaranty Federal Savings & Loan, Casper	1,630,000.00
Provident Federal Savings & Loan, Casper	3,420,000.00
Mountain West Savings & Loan, Cheyenne	1,155,000.00
Rocky Mountain Federal Savings & Loan, Cheyenne	4,370,000.00
Security First Savings & Loan, Cheyenne	250,000.00
United Savings of Wyoming, Cheyenne	2,950,000.00
First Guaranty Savings & Loan, Gillette	460,000.00
Big Horn Federal Savings & Loan, Greybull	1,050,000.00
Westland Federal Savings & Loan, Rawlins	850,000.00
Sweetwater Federal Savings & Loan, Rock Springs	570,000.00
First Federal Savings & Loan, Sheridan	1,620,000.00
Tri-County Federal Savings & Loan, Torrington	1,040,000.00
Total Savings & Loan Deposits	$20,005,000.00

A total of $9,481,427.23 was earned in Fiscal Year 1982. A historical summary of interest rates being charged banks and savings and loan institutions is:

	BANKS			SAVINGS AND LOANS		
Year	Amount	Rate		Amount	Rate	
		(May)	(Nov)		(May)	(Nov)
1976	$37,930,000	5.25%	5.50%	$ 3,970,000	5.50%	5.75%
1977	41,350,000	5.50%	6.00%	8,930,000	5.75%	6.25%
1978	46,180,000	6.50%	7.25%	15,300,000	6.75%	7.75%
1979	50,230,000	8.75%	10.00%	16,530,000	9.00%	10.25%
1980	56,050,000	12.75%	10.75%	18,530,000	13.00%	11.00%
1981	59,860,000	(Jan) 11.50%	(Apr) 11.75%	19,675,000	(Jan) 11.75%	(Apr) 11.75%
		(Jul) 12.50%	(Oct) 13.50%		(Jul) 12.50%	(Oct) 13.50%
1982	63,995,000	(Jan) 10.25%	(Apr) 12.50%	20,005,000	(Jan) 10.25%	(Apr) 12.50%

State of Wyoming
STATE INVESTMENTS BY MAJOR TYPE

as of June 30, 1982

TYPE	AMOUNT	AVERAGE YIELD	PERCENT OF TOTAL
U.S. Treasury Obligations	$ 111,702,208.76	13.82	8.00
U.S. Government Agencies	734,633,171.57	12.62	52.60
Day-to-Day Repurchase Agreements	145,411,500.00	12.00	10.41
Term Repurchase Agreements	20,609,375.00	13.61	1.48
Corporate Securities	71,781,846.14	7.37	5.14
Wyoming Banks	81,405,000.00	12.66	5.83
Wyoming Savings & Loans	20,405,000.00	12.54	1.46
Farm Loans & Special Loans	66,792,040.28	7.28	4.78
Irrigation Loans	39,917,402.06	4.76	2.86
Drainage District Loans	230,287.63	2.92	.02
Joint Powers Loans	49,922,270.53	6.12	3.58
Mortgage Loan Pass-thru Certificates	22,287,360.04	12.25	1.60
Community College Bonds	4,072,000.00	4.25	.29
Capehart Housing	457,576.08	4.45	.03
SBA Loans	2,354,100.96	7.03	.17
School Districts	7,304,349.09	6.00	.52
Cities and Towns	14,863,147.66	4.00	1.06
State Building Revenue Bonds	2,380,000.00	4.45	.17
	$1,396,528,635.80	10.25	100.00

State of Wyoming
INCOME VS. EXPENDITURES

July 1,,1981 through June 30, 1982

Receipted income for fiscal year 1982 increased $348,452,879. This represents an increase of 26.81 percent over FY81. Disbursements increased $165,216,789, or 16.06 percent over the previous fiscal year. The Income total represents all monies receipted by the State Treasurer during the fiscal year. The Disbursements total represents the amount paid by the State Treasurer to redeem warrants for the fiscal year. Total disbursements cannot be equated to total expenditures, as warrants may be written in one fiscal year and not presented for payment until the following fiscal year. Internal transfers between agencies and accounts are not included in these statistics.

Month	Income	Disbursements	Gain or (Loss)
July	$ 100,734,128.43	$ 96,211,077.68	$ 4,523,050.75
August	177,265,858.11	103,065,226.85	74,200,631.26
September	90,548,342.73	148,604,185.70	(58,055,842.97)
October	88,522,657.86	87,764,151.85	758,506.01
November	179,773,540.59	93,848,846.58	85,924,694.01
December	173,064,183.12	117,542,914.79	55,521,268.33
January	98,960,134.63	75,913,456.52	23,046,678.11
February	133,455,195.03	57,196,234.52	76,258,960.51
March	175,996,532.20	104,820,072.81	71,176,459.39
April	80,988,741.42	119,807,200.19	(38,818,458.77)
May	261,718,616.28	90,974,862.66	170,743,753.62
June	87,080,653.16	98,243,386.29	(11,162,733.13)
	$1,648,108,583.56	$1,193,991,616.44	$454,116,967.12

COMPARISON WITH PRIOR YEARS

FY-81	$1,299,655,705	$1,028,774,827	$270,880,878
FY-80	970,891,497	814,397,531	156,493,966
FY-79	807,355,166	675,758,770	131,596,396
FY-78	723,990,155	553,690,391	170,299,764
FY-77	586,779,559	467,008,223	119,771,336
FY-76	495,429,912	432,699,003	62,730,909
FY-75	403,640,973	337,006,253	66,634,720
FY-74	309,011,128	264,962,474	44,048,654

Month	Receipts Issued	Warrants Redeemed
July	791	43,748
August	757	47,377
September	777	42,770
October	787	40,971
November	690	36,504
December	851	51,229
January	779	33,691
February	807	42,800
March	918	47,975
April	864	39,741
May	824	59,069
June	832	54,369
	9,677	540,244

State of Wyoming
TOTAL INTEREST TO INCOME FUNDS AND INTEREST ON OTHER FUNDS

July 1, 1981 to June 30, 1982

Fd-Agy-Acct		Interest on Investments **	Interest on Pool Fund **	Land Rentals, Sales & Interest *	Total Interest Earned
11-005-015	Common School Permanent Land Income	$10,719,443.87	$ 7,254,056.63	$5,135,958.01	$23,109,458.51
11-067-001	Agricultural College Perm. Land Income	72,771.07	126,255.15	106,393.88	305,420.10
11-067-002	University Permanent Land Income	304,821.36	476,872.95	83,624.59	865,318.90
11-080-001	Omnibus Permanent Land Income	2,776.97	697,048.51	182,367.10	882,192.58
08-040-008	Fish Hatchery Permanent Land Income	1,638.21	39,416.60	6,957.67	48,012.48
04-070-061	Industrial Accident General	7,053.52	448,221.67		455,275.19
04-070-066	Industrial Accident Reserve	2,518,237.73	2,320,171.79		4,838,409.52
04-070-072	Employer's Disaster Reinsurance	7,053.53	90,856.26		97,909.79
04-004-998	Interest on Pool Fund				
	(Misc. Earned but not Distributed)		46,057,329.55		46,057,329.55
	(Distributed this year, Earned FY 81)		-26,885,114.43		-26,885,114.43
01-004-000	General Fund	138,358.34	21,083,376.84		21,221,735.18
	General Fund Accounts		19,892,907.64		19,892,907.64
08-040-001	Game and Fish Trust & Agency	384,700.47			384,700.47
12-004-100	Wyo. Permanent Mineral Severance Tax	22,146,099.46	3,975,855.07		26,121,954.53
04-036-003	Employment Security Revenue	109,539.90	8,811.56		118,351.46
02-060-032	Community College Income Account	502,299.12	22,659.50		524,958.62
05-060-034	Community College Debt Service	6,215.63	795.95		7,011.58
02-006-096	Herschler Building	3,228,846.03	29,003.97		3,257,850.00
04-072-061	Volunteer Firemen's Pension		25,747.74		25,747.74
04-072-062	Wyoming Retirement		722,726.26		722,726.26
04-072-064	Paid Firemen's Pension		58,565.04		58,565.04
	Total	$40,149,855.21	$76,445,564.25	$5,515,301.25	$122,110,720.71
04-072-061	Volunteer Firemen's Pension	256,334.26			256,334.26
04-072-062	Wyoming Retirement	22,079,018.65			22,079,018.65
04-072-064	Paid Firemen's Pension	342,022.38			342,022.38
	Total	$22,677,375.29			$ 22,677,375.29

* Land Rentals and Interest are not income earned by the State Treasurer.

** Total Interest earned by the State Treasurer on Investments and Bank Deposits = $116,595,419.46

State of Wyoming
GOVERNMENT ROYALTY DISTRIBUTION

W.S. 9-7-901

		December 1981	June 1982	Total FY 82
Foundation Program	37.50%	$22,758,696.53	$32,000,868.54	$54,759,565.07
Highway Fund	26.25%	15,931,087.57	22,400,607.98	38,331,695.55
University of Wyoming	6.75%	4,096,565.38	5,760,156.35	9,856,721.73
Highway Fund (Highway Fund for state roads in mineral revenue generating counties)	2.25%	1,365,521.79	1,920,052.11	3,285,573.90
Incorporated Cities and Towns	7.50%	4,551,739.30	6,400,173.71	10,951,913.01
Capital Construction *	10.00%			
Community Colleges	4.30%	2,600,993.89	3,669,432.93	6,270,426.82
School Districts	5.70%			
60%-Advance Entitlements		2,080,795.11	2,918,479.20	4,999,274.31
40%-Grants		1,387,196.74	1,945,652.81	3,332,849.55
City, County and Special Districts Capital Construction**	9.75%	5,917,261.10	8,320,225.82	14,237,486.92
Bonus Payments				
50%-Wyo. Government Royalty Impact Assistance Account		100,448.00	183,750.00	284,198.00
50%-Legislative Government Royalty Impact Assistance Account		100,448.00	183,750.00	284,198.00
	100%	$60,890,753.41	$85,703,149.45	$146,593,902.86

* As amended by Chapters 56 & 96, Session Laws of Wyoming, 1980

** As amended by Chapter 38, Session Laws of Wyoming, 1982

State of Wyoming
PERMANENT LAND FUNDS

Fund-Agency-Account	July 1, 1981 Balance	Revenue	Expenditures & Transfers	June 30, 1982 Balance
10-004-004	MINERS' HOSPITAL PERMANENT LAND FUND			
Beginning Balance	$3,393,804.69	$	$	$
Coal Lease Royalties		121.00		
Oil & Gas Lease Royalties		207,453.64		
Other Leases		146.00		
Sand & Gravel Royalties		9,911.75		
Sodium & Trona Lease Royalties		1,477,499.10		
Right-of-Way & Easement Lease		341.60		
	$3,393,804.69	$ 1,695,473.09		$ 5,089,277.78
10-004-006	PUBLIC BUILDINGS AT CAPITAL PERMANENT LAND FUND			
Beginning Balance	463,351.60			
Coal Lease Royalties		5,621.00		
Misc. Mineral Lease Royalties		18.72		
Oil & Gas Lease Royalties		62,410.38		
Other Leases		864.82		
Sand & Gravel Royalties		6,078.93		
Right-of-Way & Easement Lease		16,042.14		
	$ 463,351.60	$ 91,035.99		$ 554,387.59
10-004-040	FISH HATCHERY PERMANENT LAND FUND			
Beginning Balance	109,368.87			
Coal Lease Royalties		240.00		
Sand & Gravel Royalties		46,746.49		
	$ 109,368.87	$ 46,986.49		$ 156,355.36

State of Wyoming
PERMANENT LAND FUNDS

Fund-Agency-Account	July 1, 1981 Balance	Revenue	Expenditures & Transfers	June 30, 1982 Balance
10-004-050	COMMON SCHOOL PERMANENT LAND FUND			
Beginning Balance	$241,602,564.53	$	$	$
Bentonite Lease Royalties		77,644.27		
Coal Lease Royalties		17,863,257.96		
Misc. Mineral Lease Royalties		63,776.43		
Oil & Gas Lease Royalties		- 200.00		
Oil & Gas Lease Royalties		36,528,404.91		
Other Leases		499,159.53		
Sand & Gravel Royalties		79,874.26		
Sodium & Trona Lease Royalties		1,553,299.53		
Right-of-Way & Easement Lease		188,455.15		
Taylor Grazing		49,018.62		
Uranium Lease		640.00		
Uranium Lease Royalties		161,500.63		
Escheat to State		118,395.88		
Miscellaneous		7,619.00		
Real Estate Sales		23,669.08		
Transfer Correction			2,982.20	
	$241,602,564.53	$57,214,515.25	$ 2,982.20	$298,820,061.98
10-004-051	DEAF, DUMB, & BLIND ASYLUM PERMANENT LAND FUND			
Beginning Balance	531,094.36			
Coal Lease Royalties		2,433.00		
Oil & Gas Lease Royalties		12,625.80		
Other Leases		824.16		
Right-of-Way Easement Lease		241.50		
Real Estate Sales		59.60		
	$ 531,094.36	$ 16,184.06		$ 547,278.42

State of Wyoming
PERMANENT LAND FUNDS

Fund-Agency-Account	July 1, 1981 Balance	Revenue	Expenditures & Transfers	June 30, 1982 Balance
10-004-060	CAREY ACT PERMANENT LAND FUND			
Beginning Balance	$ 358,910.93	$	$	$
Bentonite Lease Royalties		18.00		
Oil & Gas Lease Royalties		138,492.54		
Other Leases		188.63		
Right-of-Way & Easement Lease		1,022.90		
	$ 358,910.93	$139,722.07		$ 498,633.00
10-004-080	OMNIBUS PERMANENT LAND FUND			
Beginning Balance	4,637,659.85			
Coal Lease Royalties		70,447.00		
Oil & Gas Lease Royalties		799,543.10		
Other Leases		33,421.58		
Sand & Gravel Royalties		3,425.28		
Right-of-Way & Easement Lease		19,723.92		
Real Estate Sales		568.78		
Expenditure for Penitentiary Expense			- 45,033.39	
	$4,637,659.85	$927,129.66	$- 45,033.39	$ 5,519,756.12
10-004-095	WYOMING STATE HOSPITAL PERMANENT LAND FUND			
Beginning Balance	2,755,286.20			
Coal Lease Royalties		40.00		
Oil & Gas Lease Royalties		116,545.09		
Other Leases		160.35		
Sand & Gravel Royalties		75.00		
Right-of-Way & Easement Lease		8,820.70		
	$ 2,755,286.20	$125,641.14		$ 2,880,927.34

State of Wyoming
PERMANENT LAND FUNDS

Fund-Agency-Account	July 1, 1981 Balance	Revenue	Expenditures & Transfers	June 30, 1982 Balance
10-004-096	WYOMING STATE TRAINING SCHOOL PERMANENT LAND FUND			
Beginning Balance	$ 2,018,619.69	$	$	$
Oil & Gas Lease Royalties		279,165.44		
Right-of-Way & Easement Lease		981.40		
Real Estate Sales		307.53		
Transfer Correction			10.00	
	$ 2,018,619.69	$ 280,454.37	$ 10.00	$ 2,299,084.06
10-004-099	WYOMING STATE PENITENTIARY PERMANENT LAND FUND			
Beginning Balance	2,265,446.80			
Coal Lease Royalties		7,329.00		
Oil & Gas Lease Royalties		952,285.40		
Other Leases		7,727.50		
Right-of-Way & Easement Lease		238.00		
Uranium Lease Royalties		6,622.76		
	$ 2,265,446.80	$ 974,202.66		$ 2,239,649.46
10-004-671	WYOMING STATE AGRICULTURAL COLLEGE PERMANENT LAND FUND			
Beginning Balance	2,022,134.29			
Coal Lease Royalties		14,184.00		
Oil & Gas Lease Royalties		447,196.33		
Other Leases		6,756.19		
Sand & Gravel Royalties		315.00		
Right-of-Way & Easement Lease		2,749.18		
	$ 2,022,134.29	$ 471,200.70		$ 2,493,334.99

State of Wyoming
PERMANENT LAND FUNDS

Fund-Agency-Account	July 1, 1981 Balance	Revenue	Expenditures & Transfers	June 30, 1982 Balance
10-004-672	WYOMING STATE UNIVERSITY PERMANENT LAND FUND			
Beginning Balance	$ 9,713,284.86	$	$	$
Oil & Gas Lease Royalties		403,385.63		
Sand & Gravel Royalties		1,407.46		
Right-of-Way & Easement Lease		5,708.84		
	$ 9,713,284.86	$ 410,501.93		$10,123,786.79

Total Revenue: $62,396,039.61

Revenue from Sales above is the principal payment from the sale of state lands and from right-of-way granted on state lands.

Revenue from Royalties above is derived from the oil and mineral leases on state land.

State of Wyoming
PERMANENT WYOMING MINERAL TRUST FUND

"The permanent Wyoming mineral trust fund is to be used to account for the proceeds from an excise tax, as shall be levied by constitutional or statutory law, on the privilege of extracting or severing certain minerals as may be designated by constitutional or statutory law. The proceeds of the fund shall be inviolate and shall constitute a permanent or perpetual trust fund which shall be invested or loaned to political subdivisions of the state, only as the legislature may direct. All income from the fund shall be deposited annually in the general fund." (Section 9-7-504, Wyoming Statutes Annotated, 1977 Republished Edition, and Article 15, Section 19, Wyoming Constitution)

Fiscal Year	Tax Collections	Fund Balance	Interest Received and Transferred to General Fund
1975	$ 9,432,338	$ 9,432,338	$
1976	19,428,952	28,861,290	342,153
1977	22,845,050	51,706,340	2,629,994
1978	26,806,288	78,512,628	3,483,189
1979	36,537,587	115,050,215	6,716,382
1980	40,680,788	155,731,003	11,992,117
1981	52,595,385	208,326,388	18,291,063
1982	128,545,202	336,871,590	26,121,955

Loans have been made by the Legislature from the Permanent Mineral Trust Fund to the following political subdivisions:

Political Subdivision	Loan Date	Term	Interest Rate	Original Loan Amount	Current Balance
City of Gillette	4-3-80	40 yrs	4%	$15,000,000	$14,842,148
Laramie County School Dist.#1	10-21-80	7 yrs	6%	10,305,667	7,304,349

The Legislature has approved a $40,000,000 loan to the City of Cheyenne to help fund the Stage II water project. The qualified electors of Cheyenne had to approve a $40,000,000 debt issue before the funds would be made available to the city. During the fiscal year the voters of Cheyenne did approve the debt issue. A $100,000,000 subsidized Mortgage Purchase Program was approved during the 1981 legislative session. The first commitment in the amount of $22,307,437 was closed and purchased for the Permanent Mineral Trust Fund on March 30, 1982. At fiscal year end commitments for $50 million of mortgages were outstanding. The State Treasurer anticipates that any further commitments made under the program will utilize the corpus of the Permanent Mineral Trust Fund.

State of Wyoming
STATE TREASURER'S MORTGAGE PURCHASE PROGRAM

The 1981 Legislature authorized the State Treasurer to invest up to $100 million in state permanent funds in residential real estate mortgages, under specific restrictions and conditions. The State Treasurer filed rules to convert the investment to an insured mortgage pass-through certificate, representing a large pool of conventional mortgages. Mortgage Guarantee Insurance Corporation, through its subsidiary, MGIC Marketing Corporation (Maggie Mae), was named to administer the mortgage purchases, create the pool, and issue the certificates. Certificates carry a Standard and Poor's A rating, mortgage trust insurance, special hazard insurance, and pay principal and interest monthly to the holder, at a pass-through rate of 12.25 percent.

MORTGAGE LOAN FEATURES

12-7/8 rate to borrower

Single family, primary residence

Home price limit -- $80,000

Borrower's income limit -- $35,000

Treasurer's funds -- 90 percent,
Permanent Mineral Trust Fund

Lenders' funds -- 10 percent

Fees -- Lenders 3/8 percent

MGIC 1/4 percent

Mortgage Pass-Through Certificates Series 1982-R-WY, TTWY, UUWY

	Commitment	Closing	Lenders	Total of Loans
Phase I Nov., 1981	$25 million	March 30, 1982 $22.3 million, State 2.4 million, Lenders	39	(459) $24.7 million
Phase II April, 1982	25 million	To be closed Sept. 30, 1982	53	
Phase III April, 1982	25 million (75% for new construction)	To be closed Nov. 18, 1982	45	

State of Wyoming
STATE TREASURER'S MORTGAGE PURCHASE PROGRAM

BANKS (State and National)	PHASE I Allocations	PHASE I Delivered	PHASE II Allocations	PHASE III Allocations
First State Bank, Afton			$ 86,000	$ 216,000
First National Bank, Buffalo	$ 210,000	$ 171,000	275,000	
Wyoming Bank & Trust Company, Buffalo			186,000	206,000
First Interstate Bank, Casper	2,013,000	1,923,515		
Hilltop National Bank, Casper	574,900	1,084,111	675,000	792,000
First National Bank, Casper			1,000,000	1,250,000
First Wyoming Bank, Casper			585,000	605,000
Wyoming National Bank, Casper	2,362,700	2,667,669	2,272,000	2,509,000
American National Bank, Cheyenne	729,400	565,559	788,000	
First National Bank & Trust, Cheyenne	821,900	512,818	840,000	927,000
First Wyoming Bank, N.A., Cheyenne	1,022,000	1,061,848	980,000	1,064,000
First Wyoming Bank, Cody	453,400	708,135	445,000	492,000
Shoshone First National Bank, Cody			381,000	420,000
Citizens State Bank, Edgerton	164,900	82,991		
First National Bank, Evanston	383,300	365,507	369,000	408,000
Stockmens Bank & Trust, Gillette	750,000	549,221	1,374,000	1,517,000
Wyoming National Bank, Gillette	356,400	361,257	312,000	345,000
First National Bank, Green River			146,000	161,000
First Wyoming Bank, N.A., Jackson			283,000	312,000
First Wyoming Bank, N.A., Kemmerer	628,400	406,958	609,000	672,000
Fossil Butte National Bank, Kemmerer			150,000	200,000
Bank of Laramie	200,000	194,084	395,000	436,000
First Interstate Bank, Laramie	652,100	522,015		
First National Bank, Laramie			500,000	500,000
First National Bank, Lovell	100,000	44,000		
American National Bank, Powell	337,100	261,962	224,000	
First National Bank, Powell	521,400	322,657	400,000	460,000
First Wyoming Bank, N.A., Rawlins	417,800	-0-	250,000	
Rawlins National Bank, Rawlins	513,200	412,581	400,000	460,000
Wyoming Bank of Rawlins	227,400	153,800		
American National Bank, Riverton			400,000	449,000
Saratoga State Bank	288,300	226,225	206,000	227,000
Bank of Commerce, Sheridan	699,200	404,109	705,000	779,000
First National Bank, Sheridan			517,000	571,000

State of Wyoming
STATE TREASURER'S MORTGAGE PURCHASE PROGRAM

BANKS (State and National)	PHASE I Allocations	PHASE I Delivered	PHASE II Allocations	PHASE III Allocations
First Wyoming Bank, N.A., Sheridan			$ 160,000	$
Sundance State Bank	$ 160,000	$ -0-		
First National Bank, Thermopolis	353,500	387,665	276,000	304,000
First State Bank, Thermopolis	237,400	71,500	123,000	135,000
American Bank, Wheatland			160,000	
First Wyoming Bank, Wheatland	326,100	224,075	216,000	
First National Bank, Worland			266,000	294,000
First Wyoming Bank, Worland	146,700	110,486	160,000	
Stockgrowers State Bank, Worland			275,000	275,000
SAVINGS & LOANS				
Buffalo Federal S & L	577,700	340,375	372,000	381,000
Guaranty Federal S & L, Casper	786,400	432,163	777,000	857,000
Provident Federal S & L, Casper	2,248,300	2,690,490	2,169,000	2,373,000
Mountain West S & L, Cheyenne	868,100	801,140	556,000	450,000
Rocky Mountain Federal S & L, Cheyenne	2,121,300	1,865,261		
Security First S & L, Cheyenne	236,400	231,660	250,000	250,000
United Savings of Wyoming, Cheyenne	2,036,200	2,012,423	1,984,000	2,025,000
First Guaranty S & L, Gillette	215,200	-0-		
Big Horn Federal S & L, Greybull	507,400	355,289	434,000	480,000
Westland Federal S & L, Rawlins	696,000	689,566	561,000	648,000
Sweetwater Federal S & L, Rock Springs	251,300	580,975	250,000	300,000
First Federal S & L, Sheridan	784,400	405,850	500,000	500,000
Tri-County Federal S & L, Torrington	797,800	585,101	483,000	425,000
MORTGAGE BANKERS				
Gill Companies, Casper			450,000	500,000
Trans-Canadian Financial Services, Casper			150,000	150,000
Utah Mortgage Loan Corporation, Casper			875,000	875,000
First Financial Service, Gillette			150,000	150,000
First Security Mortgage, Rock Springs			350,000	350,000
TOTALS	$27,777,000	$24,786,040	$27,700,000	$27,700,000

State of Wyoming
DISTRIBUTIONS TO COUNTIES

Counties	9-11-81 Homestead Exemption W.S. 39-1-204	12-24-81 Taylor Grazing W.S. 9-7-701	12-24-81 Forest Reserve W.S. 9-7-801	7-21-81 Car Company Tax W.S. 39-2-207
Albany	$ 422,604.17	$ 56,536.43	$ 102,394.82	$ 81,005.50
Big Horn	200,971.69	28,775.97	45,139.58	42,809.47
Campbell	260,548.00	44,552.91	--	65,309.97
Carbon	365,870.29	62,032.80	170,853.63	78,354.62
Converse	232,457.04	28,966.76	20,230.20	70,647.91
Crook	83,083.20	17,890.25	79,696.25	9,600.80
Fremont	601,833.01	60,093.31	56,639.60	27,228.51
Goshen	266,995.88	6,009.82	--	35,593.37
Hot Springs	97,036.41	21,419.69	2,896.92	17,151.98
Johnson	136,554.34	66,340.95	42,017.78	--
Laramie	1,220,541.28	1,759.01	--	96,289.70
Lincoln	220,022.07	20,918.09	78,403.26	41,430.57
Natrona	1,121,759.88	179,060.63	1,516.33	48,027.72
Niobrara	60,388.30	25,017.66	--	184.92
Park	349,026.70	50,188.80	96,515.80	3,285.15
Platte	166,032.97	14,016.80	308.40	23,747.75
Sheridan	431,838.68	6,241.61	50,596.75	54,040.50
Sublette	67,618.43	25,982.25	92,710.41	--
Sweetwater	539,519.65	99,531.84	7,884.43	148,927.05
Teton	67,456.78	1,029.94	163,086.22	--
Uinta	215,552.70	17,526.73	5,505.57	68,050.12
Washakie	167,468.61	25,549.37	4,629.22	15,733.68
Weston	138,995.51	15,216.22	3,078.54	34,603.00
	$7,434,175.59	$874,657.84	$1,024,103.71	$962,022.29

State of Wyoming
DISTRIBUTIONS TO COUNTIES

9-11-81

Veterans Exemption W.S. 39-1-202	Gasoline Tax W.S. 39-6-210	Severance Tax W.S. 39-6-302	Totals
$ 49,694.86	$ 91,424.91	$ 621,767.22	$ 1,425,427.91
17,261.61	101,056.04	254,756.73	690,771.09
16,959.59	292,241.58	521,368.37	1,200,980.42
24,978.14	196,280.92	468,298.96	1,366,669.36
14,968.63	140,434.86	301,139.09	808,844.49
6,694.78	77,490.26	113,515.65	387,971.19
54,166.17	299,090.63	834,447.26	1,933,498.49
27,337.51	73,074.94	257,398.14	666,409.66
13,622.62	64,637.92	122,326.82	339,092.36
14,874.21	80,339.16	143,480.12	483,606.56
87,900.88	198,832.89	1,468,671.58	3,073,995.34
13,413.48	126,371.16	260,354.34	760,912.97
85,909.37	222,069.41	1,537,154.32	3,195,497.66
6,545.51	45,388.61	62,455.37	199,980.37
32,621.91	192,239.81	463,046.22	1,186,924.39
15,500.23	85,757.30	256,163.65	561,527.10
57,376.18	113,727.61	535,719.65	1,249,540.98
5,756.88	103,595.10	97,385.17	393,048.24
39,428.75	351,418.54	892,826.89	2,079,537.15
6,363.39	103,597.24	200,023.06	541,556.63
14,041.10	84,102.49	278,436.48	683,215.19
15,282.32	56,450.64	203,036.74	488,150.58
11,756.27	63,422.27	151,861.50	418,933.31
$632,454.39	$3,163,044.29	$10,045,633.33	$24,136,091.44

State of Wyoming
DISTRIBUTIONS TO CITIES AND TOWNS

Cities and Towns	Police Officers Retirement Ch.97,S.L. 81	Gasoline Tax W.S. 36-9-210	Government Royalty W.S. 9-7-901	Severance Tax W.S. 39-6-302	Total
Afton	$	$ 1,593.25	$ 78,952.29	$ 137,988.88	$ 218,534.42
Albin			13,626.27	12,051.44	25,677.71
Baggs			21,496.97	40,372.29	61,869.26
Bairoil			15,801.12	18,467.87	34,268.99
Bar Nunn			4,890.10		4,890.10
Basin			62,609.88	125,636.16	188,246.04
Big Piney			41,830.00	49,410.86	91,240.86
Buffalo		4,078.73	147,454.04	353,709.49	505,242.26
Burns			17,670.96	25,006.72	42,677.68
Byron			34,682.28	59,052.01	93,734.29
Casper	285,958.00	54,768.46	1,306,532.08	4,750,444.07	6,397,702.61
Cheyenne	245,559.00	50,763.64	1,362,599.03	4,402,852.04	6,061,773.71
Chugwater			18,969.46	26,211.86	45,181.32
Clearmont			15,711.99	17,775.86	33,487.85
Cody		7,286.91	248,573.34	632,215.30	888,075.55
Cokeville			33,963.59	47,904.44	81,868.03
Cowley			27,745.04	42,481.30	70,226.34
Dayton			30,861.16	65,287.25	96,148.41
Deaver			16,937.24	16,570.72	33,507.96
Diamondville			56,560.54	93,097.31	149,657.85
Dixon			12,155.68	7,532.15	19,687.83
Douglas		6,468.61	245,232.39	561,504.90	813,205.90
Dubois			56,659.16	99,424.31	156,083.47
Edgerton			22,987.93	47,603.15	70,591.08
Elk Mountain			18,982.01	31,333.72	50,315.73
Encampment			26,270.26	56,943.01	83,213.27
Evanston		6,904.52	245,713.42	597,868.72	850,486.66
Evansville		2,835.99	72,989.42	246,962.57	322,787.98
Ft. Laramie			23,199.06	33,141.43	56,340.49
Frannie			15,310.79	12,654.01	27,964.80
Gillette		13,022.61	601,857.38	1,129,718.81	1,744,598.80
Glendo			21,683.56	34,045.28	55,728.84
Glenrock		2,931.59	116,730.88	254,795.99	374,458.46

State of Wyoming
DISTRIBUTIONS TO CITIES AND TOWNS

Cities and Towns	Police Officers Retirement Ch,97,S.L. 81	Gasoline Tax W.S. 36-9-210	Government Royalty W.S. 9-7-901	Severance Tax W.S. 39-6-302	Total
Granger	$	$	$ 14,788.22	$ 16,570.72	$ 31,358.94
Green River		13,745.33	357,606.54	1,192,515.06	1,563,866.93
Greybull		2,453.61	98,814.53	212,013.41	313,281.55
Guernsey		1,625.11	58,104.23	140,700.45	200,429.79
Hanna		2,475.29	70,821.03	213,009.03	286,305.35
Hartville			14,730.29	13,859.15	28,589.44
Hudson			32,517.67	47,904.44	80,422.11
Hulett			25,417.35	27,115.72	52,533.07
Jackson		4,833.32	186,473.08	420,029.41	611,335.81
Kaycee			19,807.63	25,308.01	45,115.64
Kemmerer		3,505.16	162,362.63	304,809.44	470,677.23
Kirby			13,136.40	12,051.44	25,187.84
LaBarge			24,062.14	28,019.58	52,081.72
LaGrange			18,611.28	21,692.58	40,303.86
Lander		8,861.58	354,141.22	732,543.46	1,095,546.26
Laramie	85,844.00	26,216.06	432,068.88	2,272,962.87	2,817,091.81
Lingle			27,615.11	44,289.01	71,904.12
Lost Springs			10,342.31	903.86	11,246.17
Lovell		2,634.62	105,424.26	227,772.04	335,830.92
Lusk		1,774.27	65,430.51	153,655.74	220,860.52
Lyman		2,453.61	93,835.87	212,616.00	308,905.48
Manderson			16,788.37	16,269.43	33,057.80
Manville			13,158.36	8,737.29	21,895.65
Marbleton			42,245.69	50,013.44	92,259.13
Medicine Bow			35,354.92	88,787.55	124,142.47
Meeteetse			27,969.54	47,603.15	75,572.69
Midwest			26,241.64	59,353.29	85,594.93
Mills		2,294.28	64,353.03	199,149.88	265,797.19
Moorcroft			63,700.99	94,302.44	158,003.43
Mountain View			33,057.43	58,449.44	91,506.87
Newcastle		3,855.67	135,428.15	334,857.29	474,141.11
Opal			11,138.12	2,529.24	13,667.36

State of Wyoming
DISTRIBUTIONS TO CITIES AND TOWNS

Cities and Towns	Police Officers Retirement Ch.97,S.L. 81	Gasoline Tax W.S. 36-9-210	Government Royalty W.S. 9-7-901	Severance Tax W.S. 39-6-302	Total
Pavillion	$	$	$ 22,528.37	$ 26,814.43	$ 49,342.80
Pine Bluffs			40,823.30	100,328.16	141,151.46
Pinedale			74,012.84	99,251.83	173,264.67
Powell		5,715.35	196,572.60	494,447.00	696,734.95
Ranchester			29,470.43	60,859.73	90,330.16
Rawlins	42,540.00	12,407.00	317,030.69	1,075,234.20	1,447,211.89
Riverside			11,437.13	5,121.85	16,558.98
Riverton		10,303.91	421,224.15	892,827.49	1,324,355.55
Rock River			17,168.26	38,564.57	55,732.83
Rock Springs	78,860.00	20,904.79	538,177.78	1,811,786.12	2,449,728.69
Saratoga		2,581.06	74,105.87	224,366.14	301,053.07
Sheridan	97,774.00	16,262.66	460,650.85	1,410,344.67	1,985,032.18
Shoshoni			48,468.79	81,820.91	130,289.70
Sinclair			25,603.04	54,532.72	80,135.76
South Superior			25,930.05	54,532.72	80,462.77
Sundance			67,564.84	101,232.02	168,796.86
Ten Sleep			22,735.39	37,962.01	60,697.40
Thayne			21,918.23	23,801.58	45,719.81
East Thermopolis			18,733.35	33,442.72	52,176.07
Thermopolis		4,132.28	103,733.03	358,739.59	466,604.90
Torrington		5,852.98	211,826.58	506,670.90	724,350.46
Upton			51,608.94	111,082.69	162,691.63
Van Tassell			10,335.87	903.86	11,239.73
Wamsutter			28,508.32	63,398.83	91,907.15
Wheatland		6,235.36	194,998.35	541,491.23	742,724.94
Worland		6,872.67	209,875.52	595,157.16	811,905.35
Yoder			14,083.70	10,243.72	24,327.42
	$836,535.00	$318,650.28	$10,951,913.01	$30,125,416.63	$42,232,514.92

State of Wyoming
DISTRIBUTIONS TO CITIES AND TOWNS

LOCATION	FY 1979	FY 1980	FY 1981	FY 1982
Afton	$ --	$ 350.00	$ --	$ --
Albin	--	87.24		--
Baggs	377.12	319.03	259.03	--
Basin	770.14	818.08	1,040.70	--
Big Piney	498.86	568.30	269.84	837.19
Buffalo	2,191.07	2,641.40	2,031.67	--
Burns	84.67	298.06	360.00	176.61
Byron	--	226.15	141.75	119.98
Casper	17,749.34	24,098.62	12,882.80	2,610.23
Cheyenne	14,216.93	7,621.88	10,623.55	25,206.02
Cody	5,177.56	5,486.52	3,522.71	2,668.86
Cokeville	326.01	--	190.64	--
Dayton	--	253.40	236.55	218.96
Deaver	54.67	29.05	46.45	--
Diamondville	209.23	161.85	178.36	84.01
Douglas	--	5,965.65	--	--
Dubois	676.27	762.08	702.10	653.07
Edgerton	238.71	224.90	353.56	285.64
Evanston	2,483.25	3,353.35	2,693.95	3,219.79
Evansville	847.00	1,332.59	1,563.54	1,455.34
Ft. Laramie	--	136.71	--	--
Gillette	7,336.84	5,954.41	8,248.62	6,993.84
Glendo	179.38	274.34	105.67	292.26
Granger	--	48.73	20.15	--
Green River	1,960.00	3,622.50	4,410.00	9,527.00
Greybull	--	1,778.61	--	--
Guernsey	1,072.19	1,143.45	1,297.87	--
Hanna	--	638.40	--	--
Hartville	--	4.94	--	--
Hulett	--	121.45	84.60	118.08
Jackson	1,956.50	1,624.00	1,673.00	1,802.50
Kaycee	--	127.54	--	--
Kemmerer	2,785.65	--	--	--
Lander	1,327.90	3,933.72	3,094.56	3,365.74
Laramie	2,515.10	6,250.58	13,981.30	4,628.05
Lingle	390.64	412.19	392.70	361.41
Lovell	1,164.46	937.00	1,193.26	1,134.04
Lusk	904.96	1,005.76	513.03	--
Lyman	238.00	931.00	994.00	1,173.40
Marbleton	--	64.81	--	--
Medicine Bow	--	194.45	--	570.67
Meeteetse	209.86	228.83	329.49	386.96
Midwest	--	279.97	--	--
Mills	794.50	708.07	931.00	940.36
Moorcroft	372.23	--	--	--
Mountain View	15.34	--	--	--
Newcastle	831.90	1,781.96	1,123.65	1,768.95
Pine Bluffs	539.76	717.85	686.57	288.30
Pinedale	466.51	311.45	503.32	187.73
Powell	2,008.37	3,594.43	2,110.78	2,653.85
Ranchester	--	211.50	97.33	124.81
Rawlins	2,961.92	8,088.72	8,034.93	7,494.23
Riverton	1,642.69	5,756.11	4,899.57	3,960.13
Rock River	--	241.29	58.37	--
Rock Springs	2,551.50	6,213.76	5,581.94	5,496.96
Saratoga	972.86	--	--	--
Sheridan	8,801.03	6,473.86	8,666.49	6,796.65
Shoshoni	--	589.55	738.99	192.32
Sinclair	149.89	487.95	275.60	263.71
Sundance	--	1,249.85	1,240.27	418.57
South Superior	--	449.76	--	--
Thayne	--	227.08	236.80	130.51
Thermopolis	1,581.41	2,506.71	768.66	2,719.99
Torrington	2,335.76	3,556.49	3,682.42	--
Upton	587.23	722.02	716.08	633.02
Wheatland	--	3,096.35	--	--
Worland	1,486.45	3,387.52	3,804.71	3,536.47
Yoder	--	34.44	48.02	--
	$96,041.66	$134,718.26	$117,641.45	$105,496.21

State of Wyoming
GASOLINE TAX REFUNDS TO AIRPORTS

LOCATION	FY 1979	FY 1980	FY 1981	FY 1982
Afton	$ 3,643.52	$ 3,289.00	$ 5,197.88	$ 9,087.80
Big Piney	908.00	960.00	1,000.00	1,284.92
Buffalo	2,160.00	4,753.80	1,882.00	4,506.40
Casper	199,124.96	143,360.60	158,891.28	107,740.56
Cheyenne	50,883.16	33,639.76	24,103.84	26,082.16
Cody	20,761.52	14,734.28	24,222.84	20,998.28
Douglas	2,935.92	2,966.76	3,312.40	4,694.12
Evanston	2,237.16	3,212.00	3,046.40	5,876.44
Ft. Bridger	160.00	--	--	2,303.04
Gillette	20,994.76	17,483.60	16,824.00	22,368.20
Greybull	4,119.88	8,463.52	5,962.16	3,045.48
Jackson	31,726.88	31,568.72	33,991.64	32,272.04
Kemmerer	--	352.04	--	--
Lander	1,940.00	3,058.72	3,342.80	1,211.92
Laramie	11,460.00	10,210.72	10,299.88	7,477.96
Lusk	2,709.72	400.60	406.44	311.00
Newcastle	960.00	1,572.96	1,381.84	1.364.64
Pine Bluffs	780.28	882.72	2,256.60	714.96
Pinedale	2,579.88	1,280.20	1,282.40	6,286.80
Powell	900.00	160.00	--	2,200.00
Rawlins	4,394.52	5,924.32	5,011.40	8,599.08
Riverton	17,937.96	18,723.88	20,561.16	9.615.20
Rock Springs	11,687.60	21,840.68	22,971.96	18,184.00
Saratoga	5,191.00	6,752.00	5,688.04	6,656.00
Sheridan	24,122.68	20,458.60	20,080.88	19,120.32
Thermopolis	1,020.00	1,020.00	--	1.020.00
Torrington	1,594.00	2,323.04	1,327.28	1,159.80
Upton	340.00	340.00	672.00	328.00
Wheatland	1,516.00	1,769.16	1,783.28	1,140.36
Worland	4,108.00	3,740.00	3,172.00	3,476.00
	$432,897.40	$365,241.68	$378,673.00	$329,125.48

State of Wyoming
AGRICULTURAL GASOLINE TAX REFUND
by Counties

COUNTIES	FISCAL YEAR 1979 APPLICANTS		FISCAL YEAR 1980 APPLICANTS		FISCAL YEAR 1981 APPLICANTS		FISCAL YEAR 1982 APPLICANTS	
Albany	132	$ 28,289.87	150	$ 33,486.42	156	$ 31,840.96	160	$ 32,054.64
Big Horn	407	89,611.20	401	84,868.88	423	79,934.54	417	77,999.28
Campbell	347	67,279.29	317	65,730.48	336	66,540.83	324	60,675.38
Carbon	203	58,081.24	194	60,087.00	202	56,561.79	208	57,260.64
Converse	228	49,079.30	217	49,317.01	208	46,520.36	196	42,715.03
Crook	321	59,451.58	309	58,566.77	330	57,668.18	303	50,722.09
Fremont	634	107,319.54	627	104,347.25	611	88,818.28	589	84,603.03
Goshen	695	139,437.21	712	137,203.45	697	131,839.37	684	123,920.23
Hot Springs	98	21,497.39	95	23,779.39	92	19,608.53	77	14,888.83
Johnson	175	39,207.01	184	41,870.30	178	38,645.03	189	40,122.13
Laramie	373	85,594.49	375	86,218.02	362	82,158.39	346	72,713.83
Lincoln	287	44,705.58	296	48,020.91	283	45,058.83	276	41,303.02
Natrona	135	39,627.18	115	37,020.57	114	32,542.28	105	33,681.60
Niobrara	218	44,047.70	222	43,605.47	218	40,398.51	208	36,326.27
Park	466	95,250.77	405	85,136.24	428	86,629.34	407	79,537.97
Platte	404	72,351.21	399	70,244.02	405	68,161.80	380	59,472.11
Sheridan	272	57,252.20	225	47,729.31	248	50,616.63	258	48,791.85
Sublette	118	28,052.72	112	28,258.83	111	27,851.63	123	28,511.17
Sweetwater	71	16,767.30	68	16,542.73	79	18,193.68	76	18,023.64
Teton	42	9,350.65	43	9,282.90	42	10,547.59	41	9,045.92
Uinta	176	33,207.67	166	34,170.08	177	32,600.98	168	32,256.41
Washakie	198	48,419.69	184	42,756.10	180	42,483.28	197	44,155.69
Weston	157	29,027.45	169	32,759.54	148	27,506.17	132	22,781.86
	6,157	$1,262,808.24	5,985	$1,241,001.67	6,028	$1,182,726.98	5,864	$1,111,562.62

State of Wyoming
DEFERRED COMPENSATION PLAN
WYOMING PUBLIC EMPLOYEES

Deferred Compensation is a supplementary retirement program, allowing public employees to set aside a limited portion of their earnings into a tax-deferred investment program. Amounts deferred and the earnings thereon are not subject to income taxes during the accumulation period. Amounts accumulated may not be withdrawn prior to 1) termination of employment; 2) financial hardship; 3) death; 4) disability, or 5) retirement, as provided by the plan.

The State Treasurer is named by statute as Administrator, and has been assisted by a special Board in implementing the plan:

William C. Allen
Dean W. Borthwick
John C. Clay
James B. Griffith
Edwin J. Witzenburger

Enrollment began in 1979, with the selection of Nationwide Insurance as the carrier, a fixed annuity as the single option, and marketing and administration by Wyoming Benefits, Inc. Under state law, the same program is offered to political subdivisions of the state.

At close of fiscal year ending June 30, 1982:

Total active state employees:	2,214
Highway Department	583
University	174
Laramie County Community College	37
Central Payroll	1,420

Total in fund since inception: $5,448,465.00

Interest earned by the fund
July 1, 1981 - June 30, 1982: 735,625.74

Interest rates to fund:

July 1, 1980	9.20%	
January 1, 1981	9.70%	
July 1, 1981	10.50%	
January 1, 1982	14.03% *	10.15% **
July 1, 1982	14.55% *	10.15% **

* New - current year contributions
** Old - prior years' contributions

State of Wyoming
LEGISLATIVE AUTHORITY

All references are to Wyoming Statutes Annotated, 1977 Republished Edition, except as noted.

Section 11, Acts of Admission, as modified by Funds Consolidation Act of 1973 - Distribution to Miners Hospital at Rock Springs

9-2-350 through 9-2-352 - Duties Generally

9-3-1701 - Investment Advisory Council

9-5-401 through 9-5-403 - Deferred Compensation Program

9-7-703 and 9-7-704, as amended by Session Laws 1979, Chapter 26 - Distribution of Taylor Grazing Act Funds

9-7-801 through 9-7-803 - Distribution of Forest Reserve Funds

9-7-901 as amended by Session Laws 1979, Chapters 159 and 160, Sections 1 through 9 - Distribution of Federal Government Royalty Revenue; further amended by Session Laws 1982, Chapter 38

9-7-1001 as amended by Session Laws 1981, Chapter 48 - State Mortgage Purchase Program, through 9-7-1006 - Investment of State Funds, as amended by Session Laws 1982, Chapter 23

9-7-1101 through 9-7-1137 - Deposits and Depositories

9-8-604 - Recovery of escheated or forfeited property

39-1-202 and 39-4-103 - Veterans Tax Exemption

39-1-204 as amended by Session Laws 1979, Chapter 163 - Homestead Exemption; further amended by Session Laws 1982, Chapter 7

39-2-207 - Private Railroad Car Tax

39-6-201, 39-6-210, 39-6-211, 39-6-213 - Agricultural Gas Tax Refund

39-6-210 - Distribution to Airports

39-6-212 - Gas Tax Refund to Cities and Towns

39-6-701 and 39-6-702, as amended by Special Session Laws 1978, Chapter 5, Section 1, and Session Laws 1979, Chapter 145, Section 1 - Tax Refund to Elderly and Disabled

41-2-202 - Gillette Water Development Project (Expenditures from the Wyoming Permanent Mineral Trust Fund)

Session Laws 1981, Chapter 97 - Retirement - Policemen Pension Fund

ANNUAL REPORT
of the Treasurer
of the
State of Wyoming

For the Period

July 1, 1982 to June 30, 1983

Stan Smith, State Treasurer

Earl W. Kabeiseman, Deputy State Treasurer

THE STATE OF WYOMING

Wyoming State Treasurer

STATE CAPITOL BUILDING (307) 777-7408 CHEYENNE, WYOMING 82002

STANFORD S. SMITH
STATE TREASURER

EARL W. KABEISEMAN
DEPUTY STATE TREASURER

The Honorable Ed Herschler
Governor of Wyoming
Cheyenne, Wyoming

Sir:

In accordance with the provisions of Wyoming Statutes, I have the honor to transmit the **Annual Report of the State Treasurer**.

The following detailed statements contain a general account of the business transactions of this office during the 12-month period ending June 30, 1983.

Yours very truly,

Stan Smith

Stan Smith
State Treasurer

September 15, 1983

FOREWORD

At a period of drastically declining income from almost every source, the State of Wyoming is indeed fortunate to have one revenue source that is increasing--the investment income from all of our state invested monies. Many states do not have permanent funds as we do. The total of all funds in the State Treasury passed the $2 billion mark during the year and is up by 23 percent over the preceding year. In spite of drastically reduced interest rates, and in spite of increased allocation by the legislature of permanent funds to subsidy programs, total income to the State Treasury has now exceeded $150 million and is up 31 percent over the preceding year.

It is essential that the state continue to administer all its funds wisely, and it has become evident that changing conditions now require legislative changes. In contrast to the recent past, long-term investments are now returning a higher interest rate than short-term investments. The State Treasury needs to invest more money in the higher yielding long-term investments and less money in the short-term. To do this, the State Treasurer needs legislative authority to sell a security at less than acquisition price. This authority will also permit the Treasurer to: (1) Dispose of some old low-yielding investments and reinvest the money at higher rates, and (2) Continue the present state home mortgage program with out-of-state money instead of with permanent mineral trust funds. Potential gain to the state with this proposed legislative change is in the order of millions of dollars.

Another legislative change needed is authority for short-term borrowing by the State Treasurer. This is a sorely needed cash management tool to administer the legislatively mandated borrowing that is already in place, such as money for the school foundation program and other such short-term needs. It is only good business for the state to get this money from the cheapest source available. The present use of the permanent funds for this purpose is costing the state currently twice what it would if it were obtained from other sources.

During the year, the State Treasurer with the Farm Loan Board refunded the only bonds that the state has outstanding--the $15 million community college construction issue. This will save the state $1.3 million over the life of the bonds.

Chemical Bank of New York remains as the agent for safekeeping and investment transactions. American National Bank of Cheyenne is furnishing demand account bank services. All banks and savings and loans in the state are offered time deposits.

The capable and conscientious staff of the State Treasurer's Office remains almost the same as last year. The outgoing State Treasurer worked conscientiously to create an orderly transition for me as the new office holder. It will be a privilege and a challenge to serve the state for the next three and one-half years.

Stan Smith
State Treasurer

DUTIES OF THE OFFICE

Daily receipts from state agencies are acknowledged by official receipts and deposited for the agency. State warrants are redeemed from the bank each day, and filed for reference. All excess funds are invested daily, and interest earned is credited to the agency as pool fund interest. Interest accruing from the investments of permanent land funds is credited to the fund from which the investment was made; Permanent Mineral Trust Fund earnings are transferred at year end to the General Fund.

Retirement System investments are managed by an investment firm. The Treasurer's Office handles settlement, payment, and safekeeping functions for that department.

The office receives and maintains custody and records of all property under the provision of the Escheated Property law.

The office facilitates the deposit of funds in banks and savings and loans within the state, notifies the financial institutions of quarterly rates set by the Board of Deposits, maturities, payment of interest, and monitors collateral pledges under provisions of the law.

Distributions of various state and federal monies are made as prescribed by law to cities, towns, counties, and state agencies, as well as refunds to individuals for agricultural gas tax use, and Elderly and Disabled tax and utility refund.

Workers' Compensation is a division of the State Treasurer's Office.

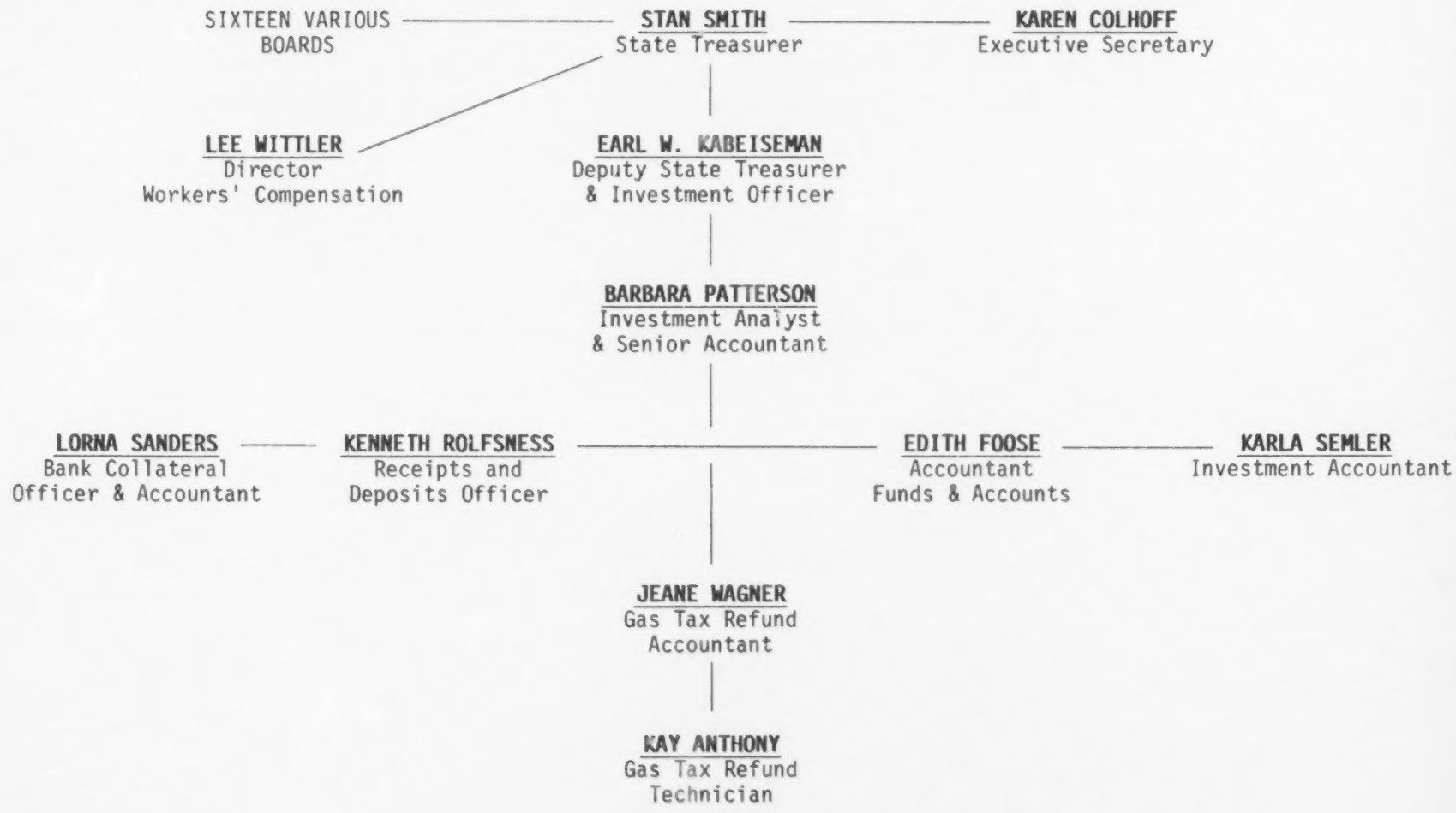
The State Treasurer is a member of the following boards and commissions:

Board of Charities and Reform
Farm Loan Board
Board of Land Commissioners
State Liquor Commission
State Retirement Board
Capitol Building Commission
Board of Deposits
State Canvassing Board
Financial Advisory Council
Wyoming Community Development Authority
Commission of Prison Labor
Boards of Wills and Trusts
Investment Advisory Council
Deferred Compensation Board
Group Health Insurance Board
Medical Liability Compensation Fund Board

The Investment Advisory Council members are appointed by the State Treasurer, normally for a two-year term. Not more than three may be of the same political party. The Council serves as consultants in an advisory capacity to the State Treasurer in matters relating to the investment of the various funds of the State. The members are:

Name	Address	Political Affiliation	Expiration
Don C. Davis	Casper	R	1-1-85
M. Clare Mundell	Laramie	D	1-1-84
David Johnson	Cheyenne	D	1-1-84
John C. Ostlund	Gillette	R	1-1-84
Robert G. Kimball	Casper	R	1-1-85

ORGANIZATIONAL CHART OF STATE TREASURER'S OFFICE



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STATE OF WYOMING

STATE TREASURER'S DISTRIBUTION OF CASH

AS OF JUNE 30, 1983

Investments

Treasurer's Investments @ Par (Schedule I)	$1,655,541,340.41	
Less: Remaining Discount @ Purchase	12,715,067.90	
Plus: Remaining Premium @ Purchase	271,030.56	
Treasurer's Investments @ Cost		$1,643,097,303.07
Retirement Investments @ Par (Schedule II)	591,010,189.96	
Less: Remaining Discount @ Purchase	121,184,551.11	
Plus: Remaining Premium @ Purchase	1,662,043.84	
Retirement Investments @ Cost		471,487,682.69
Total Net Investments at Cost:		$2,114,584,985.76

Purchased Accrued Interest

Treasurer	137,172.23	
Retirement	820,311.91	957,484.14
Petty Cash Accounts	73,900.00	
State Fair Imprest Account	2,711.16	
First Nat'l Bank, Laramie (UW Clearing Acc't)	50,000.00	
American Nat'l Bank, Cheyenne (Book Bal.*)	3,388,384.53	3,514,995.69
(*Actual checking acc't balance is $3,069,465.41).		
Deposits in Wyoming Banks		67,760,000.00
Deposits in Wyoming Savings & Loans		20,500,000.00
Total:		**$2,207,317,465.59**

STATE OF WYOMING

STATE TREASURER'S STATEMENT OF INVESTMENTS

Schedule I TREASURER'S INVESTMENTS

Investment Cash (This fund represents the cash balance of all funds and accounts for which specific investments have not been made.)		$1,013,587,804.98
Herschler Building		11,296,000.00
Employment Security Commission		960,000.00
Bond Reserve		1,500,000.00
Industrial Accident Deferred		260,293.01
Industrial Accident Reserve		17,436,319.29
Game & Fish Trust & Agency Fund		9,018,765.00
Miners' Hospital Permanent Land Fund		220,000.00
Public Buildings @ Capitol Permanent Land Fund		158,000.00
Fish Hatchery Permanent Land Fund		24,000.00
Common School Permanent Land Fund		
Farm Loans	$ 93,145,620.80	
Irrigation Loans	38,181,005.21	
Joint Powers Loans	48,541,176.70	
Other Investments	34,721,701.23	214,589,503.94
D. D. & B. Asylum Permanent Land Fund		446,000.00
Omnibus Permanent Land Fund		46,500.00
State Training School Permanent Land Fund		427,000.00
Agriculture College Permanent Land Fund		1,023,117.16
University Permanent Land Fund		6,063,000.00
Mineral Tax Trust Fund		
Gillette Water Project Loan	$ 14,677,981.23	
MGIC Mortgage Loan Program	64,317,055.80	
Other Investments	299,490,000.00	378,485,037.03
Total Treasurer's Investments @ Par		**$1,655,541,340.41**

Schedule II WYOMING RETIREMENT INVESTMENTS

Volunteer Firemen's Pension Fund	3,277,269.08
Wyoming Retirement Fund	566,021,027.38
(Paid) Firemen's Pension Fund	11,977,949.50
Warden/Patrol Retirement Fund	9,733,944.00
Total Retirement Investments @ Par	**$ 591,010,189.96**

STATE OF WYOMING

SUMMARY OF RECEIPTS AND DISBURSEMENTS

JULY 1, 1982, TO JUNE 30, 1983

Balance: June 30, 1982	$1,790,979,619.93	$1,790,979,619.93
Receipts for FY 83	1,675,282,048.54	
Discount Realized	61,809,316.84	
Less: Purchased Accrued Interest	-6,649,298.22	
Less: Returned Checks	-1,058,750.18	1,729,383,316.98
Warrants Purchased FY 83	1,255,838,551.65	
(Retirement) Loss on Sale of Securities	55,914,945.39	
Premium Realized	1,291,974.28	1,313,045,471.32
Balance: June 30, 1983		**$2,207,317,465.59**

STATE OF WYOMING

ACCOUNT BALANCES

AS OF JUNE 30, 1983

Fund/Account	Name	Adjusted Cash	Investments	Unamortized Premium	Unamortized Discount	Income to be Transferred to Income Account	Account Balance
02-006-096	Herschler Building	175,283.04	11,296,000.00				11,471,283.04
04-036-003	Employment Security	72,497.00	960,000.00				1,032,497.00
02-060-030	Bond Proceeds	-0-	-0-	-0-	-0-	-0-	-0-
02-060-031	Bond Reserve	-0-	1,500,000.00				1,500,000.00
04-070-062	Industrial Accident Deferred	8,343,922.43	260,293.01		604.30	288.09	8,603,323.05
04-070-066	Industrial Accident Reserve	15,694,032.27	17,436,319.29	91.51	21,589.56		33,108,853.51
04-072-061	Volunteer Firemen's Pension	616,616.39	3,277,269.08	71,798.11	306,825.56		3,658,858.02
04-072-062	Wyoming Retirement	10,354,710.23	560,721,027.38	1,391,470.28	110,542,371.02		461,924,836.87
04-072-064	(Paid) Firemen's Pension	759,825.95	11,937,949.50	84,677.13	2,249,081.52		10,533,371.06
04-072-065	Wyoming Retirement (Wyo. Nat'l)	235,556.73	5,300,000.00	3,815.46	37,795.72		5,501,576.47
04-072-066	Patrol/Warden Retirement	567,081.77	9,773,944.00	67,131.22	1,888,871.54		8,519,285.45
10-004-004	Miners' Hospital	6,277,600.62	220,000.00	179.87		-4.10	6,497,784.59
10-004-006	Public Bldgs @ Capitol	440,855.53	158,000.00	443.70	49.26	4,870.11	594,379.86
10-004-040	Fish Hatchery	134,359.49	24,000.00	179.87		-4.10	158,543.46
10-004-050	Common School	143,935,160.95	214,589,503.94	16,786.30	8,402.08	555,193.08	357,977,856.03
10-004-051	D. D. & B. Asylum	127,884.07	446,000.00			7,125.00	566,759.07
10-004-060	Carey Act	1,086,190.68					1,086,190.68
10-004-080	Omnibus	6,670,101.17	46,500.00	314.92	102.48	21.47	6,716,792.14
10-004-095	Insane Asylum	3,016,351.05					3,016,351.05
10-004-096	State Training School	2,097,629.77	427,000.00	89.93	1,308.50	3,575.16	2,519,836.04
10-004-099	Penitentiary	4,285,535.13					4,285,535.13
10-004-671	Agriculture College	1,889,508.23	1,023,117.16		676.76	117.55	2,911,831.08
10-004-672	University	4,634,135.35	6,063,000.00		2,346.76	21,416.03	10,673,372.56
	Subtotal- Permanent Land Funds Only	174,595,312.04	222,997,121.10	17,994.59	12,885.84	592,310.20	397,005,231.69
12-004-100	Mineral Trust Fund	88,516,113.18	378,485,037.03	4,938.72	1,166,040.83	1,911,755.60	463,928,292.50
	Subtotal- All Permanent Funds	263,111,425.22	601,482,158.13	22,933.31	1,178,926.67	2,504,065.80	860,933,524.19
	TOTAL:	299,930,951.03	1,223,944,960.39	1,641,917.02	116,226,065.89	2,504,353.39	1,406,787,408.66
	Game & Fish Trust & Agency		9,018,765.00				

STATE OF WYOMING

REPORT OF THE STATE BOARD OF DEPOSITS

The State Board of Deposits, consisting of the Governor, Secretary of State, and State Treasurer, met on March 7, 1983, to consider the applications from Wyoming banks and savings and loan institutions to be designated as State Depositories under the provisions of the State Depository Law. One new bank was designated as a State Depository, and it was noted that four banks had been sold and had name changes. The U.S. Comptroller of the Currency declared Western National Bank of Lovell insolvent and closed the bank on June 24, 1983. State deposits were protected by FDIC insurance and pledged collateral. One hundred twelve Wyoming state and national banks and thirteen savings and loan institutions were approved as depositories for state funds. Of those, one hundred eleven banks and all savings and loan institutions accepted deposits.

The Board of Deposits meets quarterly, in advance of each calendar quarter, to set the interest rate for the ensuing quarter. All deposits in excess of the federally insured amount of $100,000 are protected by a pledge of specified securities or mortgage loans to the State Treasurer.

Amounts of the deposits are:

First State Bank, Afton	$ 160,000.00
Star Valley State Bank, Afton	730,000.00
Valley State Bank, Baggs	120,000.00
Security State Bank, Basin	540,000.00
State Bank of Big Piney	520,000.00
First National Bank, Buffalo	645,000.00
Security Bank, Buffalo	170,000.00
Wyoming Bank & Trust, Buffalo	475,000.00
Farmers State Bank, Burns	360,000.00
American Bank, Casper	270,000.00
Bank of Casper	170,000.00
First Interstate Bank, Casper	4,640,000.00
First Wyoming Bank, Casper	940,000.00
Hilltop National Bank, Casper	1,060,000.00
Mountain Plaza National Bank, Casper	120,000.00
Western National Bank, Casper	530,000.00
Wyoming National Bank, Casper	4,270,000.00
Wyoming National Bank - East, Casper	170,000.00
American National Bank, Cheyenne	1,650,000.00
Equality State Bank, Cheyenne	485,000.00
First National Bank, Cheyenne	1,740,000.00
First Wyoming Bank, Cheyenne	1,280,000.00
First Wyoming Bank - East, Cheyenne	620,000.00
First Wyoming Bank - North, Cheyenne	460,000.00
Wyoming State Bank, Cheyenne	290,000.00
First Wyoming Bank, Chugwater	280,000.00

First Wyoming Bank, Cody	975,000.00
Shoshone First National Bank, Cody	815,000.00
Western Bank, Cody	180,000.00
Converse County Bank, Douglas	925,000.00
First National Bank, Douglas	460,000.00
First Wyoming Bank, Douglas	170,000.00
Dubois National Bank	330,000.00
Citizens State Bank, Edgerton	290,000.00
First National Bank, Evanston	695,000.00
First Wyoming Bank, Evanston	845,000.00
Pioneer Bank, Evanston	100,000.00
First National Bank, Gillette	890,000.00
First Wyoming Bank, Gillette	190,000.00
Security Bank, Gillette	120,000.00
Stockmen's Bank Gillette	2,605,000.00
Wyoming National Bank, Gillette	680,000.00
First National Bank, Glenrock	415,000.00
Security Bank, Glenrock	110,000.00
First National Bank, Green River	400,000.00
First Wyoming Bank, Green River	100,000.00
State Bank, Green River	445,000.00
First National Bank, Greybull	560,000.00
Oregon Trail Bank, Guernsey	310,000.00
First Wyoming Bank, Hanna	350,000.00
American State Bank, Jackson	110,000.00
First Wyoming Bank, Jackson	635,000.00
Jackson State Bank, Jackson	1,080,000.00
Jeffrey City State Bank, Jeffrey City	220,000.00
First Wyoming Bank, Kemmerer	1,180,000.00
Wyoming National Bank, Kemmerer	390,000.00
Central Bank & Trust, Lander	565,000.00
First Wyoming Bank, Lander	840,000.00
Yellowstone State Bank, Lander	135,000.00
American National Bank, Laramie	450,000.00
Bank of Laramie	875,000.00
Citizens Bank, Laramie	130,000.00
First Interstate Bank, Laramie	1,385,000.00
Lingle State Bank, Lingle	155,000.00
First National Bank, Lovell	460,000.00
Western National Bank, Lovell	220,000.00
First Wyoming Bank, Lusk	390,000.00
Lusk State Bank, Lusk	330,000.00
First State Bank, Lyman	170,000.00
Medicine Bow State Bank	130,000.00
First Wyoming Bank, Meeteetse	300,000.00
State Bank of Mills	170,000.00
Moorcroft State Bank	370,000.00
Uinta County State Bank, Mountain View	-0-
First State Bank, Newcastle	630,000.00
National Bank of Newcastle	370,000.00
Farmers State Bank, Pine Bluffs	245,000.00
First National Bank, Pinedale	380,000.00

American National Bank, Powell	575,000.00
First National Bank, Powell	1,070,000.00
Ranchester State Bank	320,000.00
First Wyoming Bank, Rawlins	840,000.00
Rawlins National Bank	985,000.00
Wyoming Bank, Rawlins	330,000.00
American National Bank, Riverton	875,000.00
First Interstate Bank, Riverton	1,455,000.00
Riverton State Bank	440,000.00
American National Bank, Rock Springs	100,000.00
First Security Bank, Rock Springs	875,000.00
First Wyoming Bank, Rock Springs	395,000.00
North Side State Bank, Rock Springs	250,000.00
Rock Springs National Bank, Rock Springs	500,000.00
Saratoga State Bank	500,000.00
Bank of Commerce, Sheridan	1,430,000.00
First National Bank, Sheridan	1,115,000.00
First Wyoming Bank, Sheridan	460,000.00
Security Bank, Sheridan	410,000.00
First State Bank, Shoshoni	130,000.00
Sundance State Bank	645,000.00
First National Bank, Thermopolis	655,000.00
First State Bank, Thermopolis	180,000.00
Citizens National Bank, Torrington	945,000.00
First National Bank, Torrington	640,000.00
First Wyoming Bank, Torrington	100,000.00
Union State Bank, Upton	430,000.00
American Bank, Wheatland	125,000.00
First National Bank, Wheatland	530,000.00
First Wyoming Bank, Wheatland	515,000.00
First National Bank, Worland	795,000.00
First Wyoming Bank, Worland	140,000.00
Stockgrowers National Bank, Worland	905,000.00
First Wyoming Bank, Wright	120,000.00
Total Bank Deposits	$ 67,760,000.00

SAVINGS AND LOAN INSTITUTIONS

Buffalo Federal Savings & Loan, Buffalo	$ 640,000.00
Guaranty Federal Savings & Loan, Casper	1,630,000.00
Provident Federal Savings & Loan, Casper	3,465,000.00
MountainWest Savings & Loan, Cheyenne	1,155,000.00
Rocky Mountain Savings & Loan, Cheyenne	4,795,000.00
Security First Savings & Loan, Cheyenne	295,000.00
United Savings, Cheyenne	2,950,000.00
First Guaranty Savings & Loan, Gillette	440,000.00
Big Horn Federal Savings & Loan, Greybull	1,050,000.00
Westland Federal Savings & Loan, Rawlins	850,000.00
Sweetwater Federal Savings & Loan, Sheridan	570,000.00
First Federal Savings & Loan, Sheridan	1,620,000.00
Tri-County Federal Savings & Loan, Torrington	1,040,000.00
Total Savings & Loan Deposits	$ 20,500,000.00

A total of $9,519,798.33 was earned in Fiscal Year 1983. A historical summary of interest rates being charged banks and savings and loan institutions follows:

	BANKS			SAVINGS AND LOANS		
Year	Amount	Rate		Amount	Rate	
		May	Nov		May	Nov
1976	$37,930,000	5.25%	5.50%	$ 3,970,000	5.50%	5.75%
1977	41,350,000	5.50%	6.00%	8,930,000	5.75%	6.25%
1978	46,180,000	6.50%	7.25%	15,300,000	6.75%	7.75%
1979	50,230,000	8.75%	10.00%	16,530,000	9.00%	10.25%
1980	56,050,000	12.75%	10.75%	18,530,000	13.00%	11.00%
1981	59,860,000	Jan 11.50%	Apr 11.75%	19,675,000	Jan 11.75%	Apr 11.75%
		Jul 12.50%	Oct 13.50%		Jul 12.50%	Oct 13.50%
1982	63,995,000	Jan 10.25%	Apr 12.50%	20,005,000	Jan 10.25%	Apr 12.50%
		Jul 12.75%	Oct 9.75%		Jul 12.75%	Oct 9.75%
1983	67,760,000	Jan 9.25%	Apr 8.00%	20,500,000	Jan 9.25%	Apr 8.00%

STATE OF WYOMING

INVESTMENTS BY MAJOR TYPE AT COST
AS OF JUNE 30, 1983

TYPE	AMOUNT @ COST	AVERAGE YIELD	PERCENT OF TOTAL
U.S. Treasury Obligations	$ 160,430,390.63	12.40	9.27
U.S. Government Agencies	758,281,218.59	9.94	43.80
Day-to-Day Repurchase Agreements	315,509,000.00	9.15	18.22
Term Repurchase Agreements	70,074,100.00	8.90	4.05
Corporate Securities	59,862,864.09	7.19	3.46
Wyoming Banks	250,000.00	9.00	.01
Wyoming Savings & Loans	9,728,765.00	8.87	.56
Farm Loans & Special Loans	94,633,773.67	7.54	5.47
Irrigation Loans	38,181,005.21	4.78	2.21
Drainage District Loans	219,617.63	2.95	.01
Joint Powers Loans	48,541,176.70	7.06	2.80
Mortgage Loan Pass-Thru Certificates	64,317,055.80	12.25	3.71
Community College Bonds	3,904,000.00	4.27	.23
Capehart Housing	330,379.22	4.47	.02
SBA Loans	2,215,475.30	7.01	.13
Cities and Towns	14,693,481.23	4.00	.85
State Bldg Revenue Bonds	1,925,000.00	4.50	.11
	1,643,097,303.07		
Deposits in Wyoming Banks	67,760,000.00	8.00	3.91
Deposits in Wyoming Savings & Loans	20,500,000.00	8.00	1.18
Total Treasurer's Investments @ Cost	**$1,731,357,303.07**	**8.62**	**100.00**

STATE OF WYOMING
INCOME VS. DISBURSEMENTS
JULY 1, 1982, THROUGH JUNE 30, 1983

Receipted income for fiscal year 1983 increased $27,173,464. This represents an increase of 1.65 percent over FY 82. Disbursements increased $61,847,036 or 5.18 percent over the previous fiscal year. The income total represents all monies receipted by the State Treasurer during the fiscal year. The disbursements total represents the amount paid by the State Treasurer to redeem warrants for the fiscal year. Total disbursements cannot be equated to total expenditures, as warrants may be written in one fiscal year and not presented for payment until the following fiscal year. Internal transfers between agencies and accounts are not included in these statistics.

Month	Income	Disbursement	Gain or (Loss)
July	$ 100,326,968.00	$ 83,482,233.07	$ 16,844,734.93
August	183,575,143.78	129,025,235.99	54,549,907.79
September	86,642,732.52	149,556,890.92	(62,914,158.40)
October	85,101,193.59	105,904,232.56	(20,803,038.97)
November	263,464,323.87	86,437,151.01	177,027,172.86
December	94,148,954.49	121,120,708.88	(20,971,754.39)
January	107,404,311.57	82,160,450.59	25,243,860.98
February	145,947,970.88	64,289,459.94	81,658,510.94
March	175,212,224.03	110,916,726.66	64,295,497.37
April	77,715,280.59	120,355,237.41	(42,639,956.82)
May	265,911,216.08	92,908,768.52	173,002,447.56
June	89,831,729.14	109,681,456.10	(19,849,726.96)
FY 83	**$1,675,282,048.54**	**$1,255,838,551.65**	**$419,443,496.89**

COMPARISON WITH PRIOR YEARS

FY 82	$1,648,108,583.00	$1,193,991,616.00	$454,116,967.00
FY 81	1,299,655,705.00	1,028,774,827.00	270,880,878.00
FY 80	970,891,497.00	814,397,531.00	156,493,966.00
FY 79	807,355,166.00	675,758,770.00	131,596,396.00
FY 78	723,990,155.00	553,690,391.00	170,299,764.00
FY 77	586,779,559.00	467,008,223.00	119,771,336.00
FY 76	495,429,912.00	432,699,003.00	62,730,909.00
FY 75	403,640,973.00	337,006,253.00	66,634,720.00
FY 74	309,011,128.00	264,962,474.00	44,048,654.00

Month	Receipts Issued	Warrants Received
July	776	46,542
August	853	52,652
September	786	40,709
October	762	37,520
November	734	40,170
December	847	53,020
January	883	43,684
February	803	50,105
March	920	50,610
April	790	41,268
May	805	59,191
June	823	52,027
TOTALS:	**9,782**	**567,498**

STATE OF WYOMING

TOTAL INTEREST TO INCOME FUNDS AND INTEREST ON OTHER FUNDS
JULY 1, 1982, TO JUNE 30, 1983

Fund-Agency-Account	Interest on Investments**	Interest on Pool Fund**	Land Rentals & Sales*	Total Interest Earned
11-005-015 Common School Permanent Land Income Fund	$12,432,508.18	$ 14,535,466.82	$4,873,094.37	$ 31,841,069.37
11-067-001 Agricultural College Permanent Land Income Fund	72,708.79	195,378.97	109,165.21	377,252.97
11-067-002 University Permanent Land Income Fund	300,384.86	729,016.33	82,303.63	1,111,704.82
11-080-001 Omnibus Permanent Land Income Fund	2,323.81	910,172.76	501,673.59	1,414,170.16
08-040-090 Fish Hatchery Permanent Land Income Fund	1,557.66	3,876.54	6,864.02	12,298.22
04-070-061 Industrial Accident General Fund	6,024.78	541,212.96		547,237.74
04-070-066 Industrial Accident Reserve Fund	2,331,621.42	3,021,013.66		5,352,635.08
04-070-072 Employer's Disaster Reinsurance Fund	6,024.73	203,146.38		209,171.11
04-004-998 Interest on Pool Fund				
(Misc. Earned but not distributed)		50,073,079.99		50,073,079.99
(Distributed this year, Earned FY 82)		-46,057,329.55		-46,057,329.55
01-004-000 General Fund	1,628,766.86	30,653,091.38		32,281,858.24
General Fund Accounts		29,451,034.62		29,451,034.62
08-040-001 Game and Fish Trust & Agency	303,100.16			303,100.16
12-004-100 Permanent Wyo. Mineral Trust Fund	34,319,314.91	13,254,723.32		47,574,038.23
04-036-003 Employment Security Revenue	127,036.79	11,699.14		138,735.93
02-060-032 Community College Income Account	433,280.63	80,558.53		513,839.16
05-060-034 Community College Debt Service	206,665.59	4,502.96		211,168.55
02-006-096 Herschler Building	1,239,653.35	64,336.17		1,303,989.52
04-072-061 Volunteer Firemen's Pension		23,068.35		23,068.35
04-072-062 Wyoming Retirement Fund		1,881,058.09		1,881,058.09
04-072-064 (Paid) Firemen's Pension		333,552.75		333,552.75
04-072-065 Wyoming Retirement Fund		50,472.34		50,472.34
04-072-066 Warden/Patrol Retirement		89,574.50		89,574.50
Totals:	**$53,410,972.52**	**$100,052,707.01**	**$5,573,100.82**	**$159,036,780.35**
04-072-061 Volunteer Firemen's Pension	308,067.72			308,067.72
04-072-062 Wyoming Retirement Fund	39,363,667.49			39,363,667.49
04-072-064 (Paid) Firemen's Pension	714,987.90			714,987.90
04-072-065 Wyoming Retirement Fund	451,104.13			451,104.13
04-072-066 Warden/Patrol Retirement	513,250.62			513,250.62
Totals:	**$41,351,077.86**			**$41,351,077.86**

*Land Rentals are not income earned by the State Treasurer.

**Total Interest earned by the State Treasurer on Investments and Bank Deposits = $153,463,679.53.

STATE OF WYOMING

GOVERNMENT ROYALTY DISTRIBUTION

W.S. 9-4-601

		FY 1981	FY 1982	FY 1983
Foundation Program	37.50%	$ 44,407,663.63	$ 54,759,565.07	$ 63,245,160.57
Highway Fund	26.25%	31,085,364.54	38,331,695.55	44,271,612.41
University of Wyoming	6.75%	7,993,379.45	9,856,721.73	11,384,128.90
Highway Fund (Highway Fund for state roads in mineral revenue generating counties.)	2.25%	2,664,459.82	3,285,573.90	3,794,709.64
Incorporated Cities & Towns	7.50%	8,881,532.72	10,951,913.01	12,649,032.11
Capital Construction*	10.00%	11,842,043.64		
Community Colleges	4.30%		6,270,426.82	7,252,111.75
School Districts	5.70%			
60% - Advanced Entitlements			4,999,274.31	6,539,159.58
40% - Grants			3,332,849.55	3,074,104.82
City, County, & Special Districts Capital Construction**	9.75%	11,545,992.55	14,237,486.92	16,443,741.75
Bonus Payments				
50% - Wyoming Government Royalty Impact Assistance Account		3,200.00	284,198.00	6,569,126.04
50% - Legislative Government Royalty Impact Assistance Account		3,200.00	284,198.00	6,569,126.04
	100.00%	$118,426,836.35	$146,593,902.86	$181,792,013.61

*As amended by Chapters 56 & 96, Session Laws of Wyoming, 1980.

**As amended by Chapter 38, Session Laws of Wyoming, 1982.

STATE OF WYOMING

PERMANENT LAND FUNDS

Fund-Agency-Account	July 1, 1982 Balance	Revenue	Expenditures & Transfers	June 30, 1983 Balance
10-004-004		**MINER'S HOSPITAL PERMANENT LAND FUND**		
Beginning Balance	$ 5,089,277.78	$	$	$
Oil & Gas Lease Royalty		114,448.66		
Other Leases		177.40		
Sand & Gravel		14,960.34		
Sodium & Trona Lease Royalty		1,273,190.10		
Right-of-Way & Easement Lease		5,730.31		
	$ 5,089,277.78	**$ 1,408,506.81**		**$ 6,497,784.59**
10-004-006		**PUBLIC BUILDINGS AT CAPITAL PERMANENT LAND FUND**		
Beginning Balance	554,387.59			
Coal Lease Royalties		5,261.00		
Oil & Gas Lease Royalties		18,316.38		
Other Leases		2,369.85		
Sand & Gravel Royalties		11,389.81		
Right-of-Way & Easement Lease		2,655.23		
	$ 554,387.59	**$ 39,992.27**		**$ 594,379.86**
10-004-040		**FISH HATCHERY PERMANENT LAND FUND**		
Beginning Balance	156,355.36			
Coal Lease Royalties		160.00		
Sand & Gravel Royalties		2,028.10		
	$ 156,355.36	**$ 2,188.10**		**$ 158,543.46**
10-005-050		**COMMON SCHOOL PERMANENT LAND FUND**		
Beginning Balance	$298,820,061.98			
Bentonite Lease Royalty		66,200.25		
Coal Lease Royalties		20,324,950.06		
Misc. Mineral Lease Royalty		64,858.29		
Oil & Gas Lease Royalty		34,439,149.35		
Other Leases		454,752.51		
Sand & Gravel Royalty		188,919.91		
Sodium & Trona Lease Royalty		1,622,391.99		
Right-of-Way & Easement Lease		617,522.14		

STATE OF WYOMING

PERMANENT LAND FUNDS

Fund-Agency-Account	July 1, 1982 Balance	Revenue	Expenditures & Transfers	June 30, 1983 Balance
Taylor Grazing		24,179.96		
Uranium Lease Royalty		278,819.13		
Escheats to State		37,194.58		
Real Estate - Sales		1,038,855.88		
	$298,820,061.98	**$59,157,794.05**		**$357,977,856.03**
10-004-051	**DEAF, DUMB, & BLIND ASYLUM PERMANENT LAND FUND**			
Beginning Balance	547,278.42			
Coal Lease Royalties		1,514.00		
Oil & Gas Lease Royalties		16,461.59		
Other Leases		1,340.48		
Right-of-Way & Easement Lease		102.00		
Real Estate - Sales		62.58		
	$ 547,278.42	**$ 19,480.65**		**$ 566,759.07**
10-004-060	**CAREY ACT PERMANENT LAND FUND**			
Beginning Balance	498,633.00			
Bentonite Lease Royalty		18.00		
Oil & Gas Lease Royalties		579,392.68		
Right-of-Way & Easement Lease		8,147.00		
	$ 498,633.00	**$ 587,557.68**		**$ 1,086,190.68**
10-004-080	**OMNIBUS PERMANENT LAND FUND**			
Beginning Balance	5,519,756.12			
Coal Lease Royalties		54,127.00		
Oil & Gas Lease Royalties		1,083,367.26		
Other Leases		16,705.28		
Sand & Gravel Royalties		14,858.45		
Right-of-Way & Easement Lease		27,049.44		
Special Assistant Attorney General Service		320.00		
Real Estate - Sales		608.59		
	$ 5,519,756.12	**$ 1,197,036.02**		**$ 6,716,792.14**

STATE OF WYOMING

PERMANENT LAND FUNDS

Fund-Agency-Account	July 1, 1982 Balance	Revenue	Expenditures & Transfers	June 30, 1983 Balance
10-004-095		**WYOMING STATE HOSPITAL PERMANENT LAND FUND**		
Beginning Balance	2,880,927.34			
Oil & Gas Lease Royalties		101,819.04		
Other Leases		10,439.68		
Sand & Gravel Royalties		6,523.02		
Right-of-Way & Easement Lease		16,641.97		
	$ 2,880,927.34	**$ 135,423.71**		**$ 3,016,351.05**
10-004-096		**WYOMING STATE TRAINING SCHOOL PERMANENT LAND FUND**		
Beginning Balance	2,299,084.06			
Oil & Gas Lease Royalties		194,954.91		
Other Leases		1,711.19		
Sand & Gravel Royalties		78.75		
Right-of-Way & Easement Lease		23,675.00		
Real Estate - Sales		332.13		
	$ 2,299,084.06	**$ 220,751.98**		**$ 2,519,836.04**
10-004-099		**WYOMING STATE PENITENTIARY PERMANENT LAND FUND**		
Beginning Balance	3,239,649.46			
Coal Lease Royalties		7,349.00		
Oil & Gas Lease Royalties		995,541.03		
Other Leases		5,915.49		
Right-of-Way & Easement Lease		12,872.79		
Uranium Lease Royalties		24,207.36		
	$ 3,239,649.46	**$ 1,045,885.67**		**$ 4,285,535.13**
10-004-671		**WYOMING STATE AGRICULTURAL COLLEGE PERMANENT LAND FUND**		
Beginning Balance	2,493,334.99			
Bentonite Lease Royalties		122.00		
Coal Lease Royalties		11,032.00		
Escheat Property Rental & Royalties		998.00		
Oil & Gas Lease Royalties		391,049.25		
Other Leases		7,231.54		
Sand & Gravel Royalties		3,737.10		
Right-of-Way & Easement Lease		4,326.20		
	$ 2,493,334.99	**$ 418,496.09**		**$ 2,911,831.08**

STATE OF WYOMING
PERMANENT LAND FUNDS

Fund-Agency-Account	July 1, 1982 Balance	Revenue	Expenditures & Transfers	June 30, 1983 Balance
10-004-672		**WYOMING STATE UNIVERSITY PERMANENT LAND FUND**		
Beginning Balance	10,123,786.79			
Oil & Gas Lease Royalties		531,128.14		
Other Leases		556.98		
Sand & Gravel Royalties		16,880.20		
Right-of-Way & Easement Lease		1,020.45		
	$ 10,123,786.79	**$ 549,585.77**		**$ 10,673,372.56**

Total Revenue: $64,782,598.80

Revenue from Sales above is the principal payment from the sale of state lands and from right-of-way granted on state lands.

Revenue from Royalties above is derived from the oil and mineral leases on state lands.

STATE OF WYOMING

STATE TREASURER'S MORTGAGE PURCHASE PROGRAM

The 1981 Legislature authorized the State Treasurer to invest up to $100 million of state permanent funds in residential real estate mortgages, under specific restrictions and conditions. The State Treasurer filed rules to convert the investment to an insured mortgage pass-through certificate, representing a large pool of conventional mortgages. Mortgage Guarantee Insurance Corporation, through its subsidiary, MGIC Mortgage Marketing Corporation (Maggie Mae), was named to administer the mortgage purchases, create the pool, and issue the certificates. Certificates carry mortgage trust insurance, special hazard insurance, and pay principal and interest monthly to the holder.

MORTGAGE LOAN FEATURES

Phases I, II, & III

12 7/8 rate to borrower
Single family, primary residence
Home price limit - $80,000
Borrower's income limit - $35,000
Treasurer's funds - 90 percent,
Permanent Mineral Trust Fund
Lenders' funds - 10 percent
Fees - Lenders 3/8 percent
MGIC 1/4 percent
Pass-through Rate - 12.25%

Phase IV

11 1/8 rate to borrower
Single family, primary residence
Home price limit - $80,000
Borrower's income limit - $35,000
Treasurer's funds - 90 percent,
Permanent Mineral Trust Fund
Lenders' funds - 10 percent
Fees - Lenders 3/10 percent
MGIC 1/4 percent
Pass-through Rate - 10.575%

MORTGAGE PASS-THROUGH CERTIFICATES SERIES 1982-R-WY, TTWY, UUWY

	State Commitment	Closing	Lenders	Total of Loans	Standard & Poor's Rating
Phase I Nov., 1981	$25 million	March 30, 1982 $22.3 million, State 2.4 million, Lenders	39	(459) $24.7 million	A
Phase II April, 1982	25 million	Sept. 30, 1982 23.6 million, State 2.7 million, Lenders	50	(495) 26.3 million	AA
Phase III April, 1982	25 million	Nov. 18, 1982 19.8, State 2.2, Lenders	38	(391) 22 million	AA
Phase IV April, 1983	34.3	To be closed January 18,1984	37		

STATE OF WYOMING

STATE TREASURER'S MORTGAGE PURCHASE PROGRAM

BANKS (State and National)	PHASE I Delivered	PHASE II Delivered	PHASE III Delivered	PHASE IV Allocated
First State Bank, Afton	$ -0-	$ 85,928.00	$ 209,244.00	$ 500,000.00
First National Bank, Buffalo	171,000.00	172,711.00	-0-	500,000.00
Wyoming Bank & Trust Company, Buffalo	-0-	116,484.00	-0-	-0-
First Interstate Bank, Casper	1,923,515.00	997,731.00	1,187,190.00	500,000.00
Hilltop National Bank, Casper	1,084,111.00	861,460.00	617,500.00	250,000.00
First Wyoming Bank, Casper	-0-	787,793.00	444,891.00	500,000.00
Wyoming National Bank, Casper	2,667,669.00	2,550,862.00	2,012,259.00	1,500,000.00
American National Bank, Cheyenne	565,559.00	719,079.00	-0-	1,700,000.00
First National Bank & Trust, Cheyenne	512,818.00	816,565.00	626,977.00	1,480,000.00
First Wyoming Bank, N.A., Cheyenne	1,061,848.00	1,151,723.00	941,867.00	2,250,000.00
First Wyoming Bank, Cody	708,135.00	749,862.00	488,435.00	2,000,000.00
Shoshone First National Bank, Cody	-0-	389,644.00	375,074.00	400,000.00
Citizens State Bank, Edgerton	82,991.00	-0-	-0-	-0-
First National Bank, Evanston	365,507.00	335,300.00	265,046.00	228,000.00
Stockmens Bank & Trust, Gillette	549,221.00	1,156,382.00	1,174,085.00	-0-
Wyoming National Bank, Gillette	361,257.00	289,557.00	277,009.00	400,000.00
First Wyoming Bank, N.A., Jackson	-0-	271,835.00	600,843.00	200,000.00
First Wyoming Bank, N.A., Kemmerer	406,958.00	232,710.00	171,668.00	-0-
Wyoming National Bank, Kemmerer	-0-	128,900.00	175,100.00	400,000.00
Yellowstone State Bank, Lander	-0-	-0-	-0-	400,000.00
Bank of Laramie	194,084.00	360,741.00	354,464.00	1,900,000.00
First Interstate Bank, Laramie	522,015.00	455,602.00	520,680.00	-0-
First National Bank, Lovell	44,000.00	-0-	-0-	-0-
American National Bank, Powell	261,962.00	264,838.00	-0-	250,000.00
First National Bank, Powell	322,657.00	463,475.00	368,219.00	930,000.00
First Wyoming Bank, N.A., Rawlins	-0-	234,042.00	-0-	300,000.00
Rawlins National Bank, Rawlins	412,581.00	334,853.00	-0-	350,000.00
Wyoming Bank of Rawlins	153,800.00	-0-	-0-	300,000.00
American National Bank, Riverton	-0-	375,997.00	419,926.00	500,000.00
Saratoga State Bank	226,225.00	18,996.00	60,000.00	-0-
Bank of Commerce, Sheridan	404,109.00	693,154.00	786,623.00	1,100,000.00
First National Bank, Sheridan	-0-	462,198.00	441,899.00	-0-

STATE OF WYOMING

STATE TREASURER'S MORTGAGE PURCHASE PROGRAM

BANKS (State and National)	PHASE I Delivered	PHASE II Delivered	PHASE III Delivered	PHASE IV Allocated
First Wyoming Bank, N.A., Sheridan	-0-	47,500.00	-0-	-0-
First National Bank, Thermopolis	387,665.00	120,961.00	144,180.00	-0-
First State Bank, Thermopolis	71,500.00	94,670.00	-0-	170,000.00
First Wyoming Bank, Torrington	-0-	-0-	-0-	300,000.00
American Bank, Wheatland	-0-	33,000.00	-0-	-0-
First Wyoming Bank, Wheatland	224,075.00	140,149.00	-0-	110,000.00
First National Bank, Worland	-0-	287,976.00	297,171.00	-0-
First Wyoming Bank, Worland	110,486.00	-0-	-0-	-0-
Stockgrowers State Bank, Worland	-0-	196,261.00	22,000.00	-0-
SAVINGS & LOANS				
Buffalo Federal S & L	340,375.00	278,371.00	-0-	-0-
Guaranty Federal S & L, Casper	432,163.00	779,212.00	709,338.00	-0-
Provident Federal S & L, Casper	2,690,490.00	2,098,126.00	2,267,783.00	1,250,000.00
MountainWest S & L, Cheyenne	801,140.00	538,737.00	266,087.00	500,000.00
Rocky Mountain Federal S & L, Cheyenne	1,865,261.00	-0-	-0-	-0-
Security First S & L, Cheyenne	231,660.00	230,890.00	-0-	800,000.00
United Savings of Wyoming, Cheyenne	2,012,423.00	1,954,955.00	2,021,976.00	2,500,000.00
Big Horn Federal S & L, Greybull	355,289.00	351,572.00	215,262.00	-0-
Westland Federal S & L, Rawlins	689,566.00	562,123.00	591,237.00	355,000.00
Sweetwater Federal S & L, Rock Springs	580,975.00	383,527.00	296,090.00	-0-
First Federal S & L, Sheridan	405,850.00	503,707.00	402,607.00	700,000.00
Tri-County Federal S & L, Torrington	585,101.00	403,018.00	429,909.00	700,000.00
MORTGAGE BANKERS				
Gill Companies, Casper	-0-	455,739.00	601,841.00	3,000,000.00
Utah Mortgage Loan Corporation, Casper	-0-	864,664.00	888,136.00	500,000.00
First Financial Service, Gillette	-0-	147,215.00	72,200.00	-0-
First Security Mortgage, Rock Springs	-0-	331,656.00	304,057.00	500,000.00
TOTALS:	**$24,786,041.00**	**$26,282,451.00**	**$22,048,873.00**	**$30,223,000.00**

STATE OF WYOMING

PERMANENT WYOMING MINERAL TRUST FUND

"The permanent Wyoming mineral trust fund is to be used to account for the proceeds from an excise tax, as shall be levied by constitutional or statutory law, on the privilege of extracting or severing certain minerals as may be designated by constitutional or statutory law. The proceeds of the fund shall be inviolate and shall constitute a permanent or perpetual trust fund which shall be invested or loaned to political subdivisions of the state, only as the legislature may direct. All income from the fund shall be deposited annually in the general fund." (Section 9-7-504, Wyoming Statutes Annotated, 1977 Republished Edition, and Article 15, Section 19, Wyoming Constitution.)

Fiscal Year	Tax Collections	Fund Balance	Interest Received and Transferred to General Fund
1975	$ 9,432,338.00	$ 9,432,338.00	$
1976	19,428,952.00	28,861,290.00	342,153.00
1977	22,845,050.00	51,706,340.00	2,629,994.00
1978	26,806,288.00	78,512,628.00	3,483,189.00
1979	36,537,587.00	115,050,215.00	6,716,382.00
1980	40,680,788.00	155,731,003.00	11,992,117.00
1981	52,595,385.00	208,326,388.00	18,291,063.00
1982	128,545,202.00	336,871,590.37	26,121,955.00
1983	127,056,702.13	463,928,292.50	47,574,038.32*

Loans have been made by the Legislature from the Permanent Mineral Trust Fund to the following political subdivisions:

Political Subdivision	Loan Date	Interest Term	Original Rate	Current Loan Amount	Balance
City of Gillette	4-30-80	40 yrs.	4%	$15,000,000	$14,677,981

The Legislature has approved a $40,000,000 loan from the Permanent Mineral Trust Fund to the City of Cheyenne to fund the Stage II water project. The qualified electors of Cheyenne had to approve a $40,000,000 debt issue before the funds would be made available to the City. The Cheyenne voters have approved the debt issue, but as of fiscal year end no funds have been advanced under the loan agreement. A $100,000,000 subsidized Mortgage Purchase Program was approved during the 1981 legislative session. Three commitments in the amount of $65.7 million have been closed and purchased for the Permanent Mineral Trust Fund. At fiscal year end a commitment to purchase up to $34.3 million of mortgages was outstanding. The State Treasurer anticipates that any purchases made under the commitment will utilize the corpus of the Permanent Mineral Trust Fund.

*Includes $1,911,755.60 FY 83 Income Transferred to General Fund during FY 84 (7/83).

STATE OF WYOMING
DISTRIBUTIONS TO COUNTIES

Counties	Homestead Exemption W.S. 39-1-204	Taylor Grazing W.S. 9-4-401	U.S. Forest Reserve W.S. 9-4-501	Car Company Tax W.S. 39-2-207	Veterans' Exemption W.S. 39-1-202	Gasoline Tax W.S. 39-6-210	Severance Tax W.S. 39-6-307	TOTALS
Albany	$ 463,671.94	$ 45,114.92	$ 35,909.34	$ 46,175.62	$ 45,983.40	$ 89,083.38	$ 767,573.97	$ 1,493,512.57
Big Horn	215,061.21	24,693.01	37,191.87	33,603.15	16,231.31	104,448.53	314,200.33	745,429.41
Campbell	373,572.00	35,422.98	-0-	51,264.84	17,433.91	299,685.02	643,580.49	1,420,959.24
Carbon	362,279.11	55,291.13	59,905.77	40,362.74	22,899.19	198,407.58	578,309.68	1,317,455.20
Converse	244,211.41	23,228.46	7,092.77	55,364.03	14,259.14	137,289.08	371,583.59	853,028.48
Crook	86,509.78	14,533.12	41,843.74	7,527.65	6,282.82	79,001.32	140,190.27	375,888.70
Fremont	570,197.94	51,030.22	49,619.76	21,338.80	49,890.13	300,712.50	1,029,847.84	2,072,637.19
Goshen	266,266.01	4,731.08	-0-	23,796.35	26,280.78	71,893.72	317,995.28	710,963.22
Hot Springs	89,537.05	18,474.51	2,689.23	13,463.39	11,847.43	72,364.21	150,806.23	359,182.05
Johnson	142,878.70	50,612.66	34,620.17	-0-	15,098.45	80,769.37	176,961.70	500,941.05
Laramie	1,221,358.91	1,356.83	-0-	50,298.16	83,260.06	193,105.23	1,813,147.35	3,362,526.54
Lincoln	247,990.18	17,112.65	65,378.58	21,342.30	13,424.45	125,627.08	321,616.62	812,491.86
Natrona	1,215,924.64	142,364.75	531.56	37,661.43	77,328.79	224,341.64	1,897,839.43	3,595,992.24
Niobrara	62,377.42	20,254.00	-0-	87.78	5,963.63	45,449.77	77,226.19	211,358.79
Park	319,695.41	42,679.34	84,792.75	2,578.67	31,865.60	209,568.37	571,525.87	1,262,706.01
Platte	164,629.34	13,356.07	108.22	17,854.48	14,090.44	77,998.15	316,283.83	604,320.53
Sheridan	481,357.04	5,158.77	41,687.96	42,418.91	52,069.27	109,448.26	661,563.14	1,393,703.35
Sublette	73,307.41	21,338.00	74,994.15	-0-	6,217.78	103,611.29	120,124.11	399,592.74
Sweetwater	581,281.33	83,958.92	6,713.42	76,714.52	40,277.78	347,829.16	1,101,976.89	2,238,752.02
Teton	69,528.46	829.56	104,744.62	-0-	6,030.28	102,748.07	247,081.63	530,962.62
Uinta	252,016.47	14,264.21	6,360.91	35,053.31	14,440.85	97,136.87	343,902.70	763,175.32
Washakie	176,275.69	21,804.16	3,813.29	12,350.11	14,850.44	58,256.41	250,802.19	538,152.29
Weston	151,507.27	12,578.44	1,616.31	27,161.52	11,435.86	63,274.43	187,689.28	455,263.11
TOTALS:	$7,831,434.72	$ 720,187.79	$ 659,614.42	$ 616,417.76	$ 597,461.79	$3,192,049.44	$12,401,828.61	$26,018,994.53

STATE OF WYOMING

DISTRIBUTIONS TO CITIES AND TOWNS

Cities and Towns	Police Officers' Retirement Ch. 97, S.L. 81	Gasoline Tax W.S. 39-6-210	Government Royalty W.S. 9-4-601	Severance Tax W.S. 39-6-302	Total
Afton	$ -0-	$ 1,385.99	$ 93,436.85	$ 169,894.81	$ 264,717.65
Albin	-0-	-0-	14,165.95	14,675.96	28,841.91
Baggs	-0-	-0-	22,729.27	49,663.93	72,393.20
Bairoil	-0-	-0-	16,882.60	25,968.58	42,851.18
Bar Nunn	-0-	-0-	33,126.08	79,829.84	112,955.92
Basin	-0-	-0-	69,946.72	154,752.04	224,698.76
Big Piney	-0-	-0-	47,537.56	60,795.12	108,332.68
Buffalo	-0-	3,551.38	166,710.03	435,834.20	606,095.61
Burns	-0-	-0-	18,734.63	30,744.36	49,478.99
Byron	-0-	-0-	38,129.35	72,616.40	110,745.75
Casper	285,958.00	47,781.84	1,518,633.55	5,852,629.97	7,705,003.36
Cheyenne	245,559.00	44,288.85	1,550,553.39	5,424,386.42	7,264,787.66
Chugwater	-0-	-0-	18,950.80	32,347.57	51,298.37
Clearmont	-0-	-0-	16,715.09	21,911.17	38,626.26
Cody	-0-	6,365.61	291,223.08	778,963.08	1,076,551.77
Cokeville	-0-	-0-	39,014.56	59,084.42	98,098.98
Cowley	-0-	-0-	30,218.97	52,192.79	82,411.76
Dayton	-0-	-0-	34,646.47	80,417.20	115,063.67
Deaver	-0-	-0-	17,910.54	20,423.60	38,334.14
Diamondville	-0-	-0-	66,337.77	114,735.79	181,073.56
Dixon	-0-	-0-	12,411.25	9,404.01	21,815.26
Douglas	-0-	5,649.35	290,607.18	691,756.94	988,013.47
Dubois	-0-	-0-	60,273.22	122,391.92	182,665.14
Edgerton	-0-	-0-	25,080.03	58,506.03	83,586.06
Elk Mountain	-0-	-0-	19,936.68	38,772.37	58,709.05
Encampment	-0-	-0-	27,961.77	70,087.55	98,049.32
Evanston	-0-	6,012.32	347,359.53	736,628.31	1,090,000.16
Evansville	-0-	2,187.74	79,053.92	267,872.06	349,113.72

STATE OF WYOMING

DISTRIBUTIONS TO CITIES AND TOWNS

Cities and Towns	Police Officers' Retirement Ch. 97, S.L. 81	Gasoline Tax W.S. 39-6-210	Government Royalty W.S. 9-4-601	Severance Tax W.S. 39-6-302	Total
Fort Laramie	$ -0-	$ -0-	$ 25,069.43	$ 40,854.95	$ 65,924.38
Frannie	-0-	-0-	16,056.30	15,821.07	31,877.37
Gillette	-0-	10,313.40	771,765.45	1,429,678.00	2,211,756.85
Glendo	-0-	-0-	21,648.77	42,111.63	63,760.40
Glenrock	-0-	2,569.84	137,319.30	313,872.07	453,761.21
Granger	-0-	-0-	15,693.50	20,312.05	36,005.55
Green River	-0-	11,994.55	421,854.54	1,469,236.12	1,903,085.21
Greybull	-0-	2,132.71	111,184.92	261,224.13	374,541.76
Guernsey	-0-	1,414.27	57,993.49	173,457.20	232,864.96
Hanna	-0-	2,137.48	77,264.37	262,488.56	341,890.41
Hartville	-0-	-0-	14,729.98	17,093.23	31,823.21
Hudson	-0-	-0-	34,213.92	58,972.85	93,186.77
Hulett	-0-	-0-	27,706.78	33,405.33	61,112.11
Jackson	-0-	4,232.00	221,662.12	517,506.93	743,401.05
Kaycee	-0-	-0-	21,179.33	31,092.04	52,271.37
Kemmerer	-0-	3,070.37	194,395.45	375,476.46	572,942.28
Kirby	-0-	-0-	13,611.89	14,787.52	28,399.41
La Barge	-0-	-0-	27,013.72	34,653.29	61,667.01
LaGrange	-0-	-0-	19,821.41	26,625.28	46,446.69
Lander	-0-	7,368.20	380,536.31	902,548.53	1,290,453.04
Laramie	85,844.00	22,857.03	485,837.57	2,800,342.94	3,394,881.54
Lingle	-0-	-0-	30,108.01	54,489.63	84,597.64
Lost Springs	-0-	-0-	10,419.78	1,041.29	11,461.07
Lovell	-0-	2,295.74	118,739.60	280,721.67	401,757.01
Lusk	-0-	1,548.50	73,509.41	189,286.02	264,343.93
Lyman	-0-	2,135.80	130,000.57	262,021.73	394,158.10
Manderson	-0-	-0-	17,731.76	19,956.78	37,688.54

STATE OF WYOMING

DISTRIBUTIONS TO CITIES AND TOWNS

Cities and Towns	Police Officers' Retirement Ch. 97, S.L. 81	Gasoline Tax W.S. 39-6-210	Government Royalty W.S. 9-4-601	Severance Tax W.S. 39-6-302	Total
Manville	$ -0-	$ -0-	$ 13,618.05	$ 10,780.00	$ 24,398.05
Marbleton	-0-	-0-	48,033.22	61,613.27	109,646.49
Medicine Bow	-0-	-0-	38,017.05	109,322.83	147,339.88
Meeteetse	-0-	-0-	30,432.71	58,729.16	89,161.87
Midwest	-0-	-0-	28,865.76	73,198.46	102,064.22
Mills	-0-	1,998.50	73,252.64	245,391.23	320,642.37
Moorcroft	-0-	-0-	71,698.44	116,334.92	188,033.36
Mountain View	-0-	-0-	42,995.54	72,054.48	115,050.02
Newcastle	-0-	3,374.18	152,192.16	412,542.95	568,109.29
Opal	-0-	-0-	17,210.49	12,161.09	29,371.58
Pavillion	-0-	-0-	23,528.00	32,922.05	56,450.05
Pine Bluffs	-0-	-0-	45,090.95	123,544.78	168,635.73
Pinedale	-0-	-0-	85,499.16	122,284.42	207,783.58
Powell	-0-	4,980.13	221,912.52	609,178.69	836,071.34
Ranchester	-0-	-0-	33,030.65	75,145.25	108,175.90
Rawlins	42,540.00	10,808.50	349,469.14	1,324,685.70	1,727,503.34
Riverside	-0-	-0-	11,617.05	6,313.24	17,930.29
Riverton	-0-	8,802.18	467,948.12	1,096,488.66	1,573,238.96
Rock River	-0-	-0-	18,090.56	47,614.46	65,705.02
Rock Springs	78,860.00	18,225.43	635,740.86	2,232,258.81	2,965,085.10
Saratoga	-0-	2,264.87	80,850.88	276,483.27	359,599.02
Sheridan	97,774.00	14,183.84	542,540.29	1,737,567.43	2,392,065.56
Shoshoni	-0-	-0-	51,398.75	100,840.80	152,239.55
Sinclair	-0-	-0-	27,228.30	67,219.92	94,448.22
South Superior	-0-	-0-	28,842.86	67,228.81	96,071.67
Sundance	-0-	-0-	76,140.34	124,697.63	200,837.97
Ten Sleep	-0-	-0-	25,389.22	46,697.71	72,086.93
Thayne	-0-	-0-	24,422.94	29,377.27	53,800.21

STATE OF WYOMING

DISTRIBUTIONS TO CITIES AND TOWNS

Cities and Towns	Police Officers' Retirement Ch. 97, S.L. 81	Gasoline Tax W.S. 39-6-210	Government Royalty W.S. 9-4-601	Severance Tax W.S. 39-6-302	Total
East Thermopolis	$ -0-	$ -0-	$ 20,052.45	$ 41,189.67	$ 61,242.12
Thermopolis	-0-	3,604.07	117,860.16	441,898.94	563,363.17
Torrington	-0-	5,096.37	240,328.48	624,198.24	869,623.09
Upton	-0-	-0-	57,173.06	136,870.10	194,043.16
Van Tassell	-0-	-0-	10,384.85	1,152.86	11,537.71
Wamsutter	-0-	-0-	31,902.91	78,111.48	110,014.39
Wheatland	-0-	5,452.38	194,610.11	667,218.32	867,280.81
Worland	-0-	5,984.42	251,652.52	733,178.61	990,815.55
Yoder	-0-	-0-	14,656.40	12,626.48	27,282.88
TOTALS:	$ 836,535.00	$ 276,067.84	$12,649,032.11	$37,205,485.73	$50,967,120.68

STATE OF WYOMING

AGRICULTURAL GASOLINE TAX REFUNDS
BY COUNTIES

County	FY 1982 Applicants	FY 1982 Amount	FY 1983 Applicants	FY 1983 Amount
Albany	160	$ 32,054.64	154	$ 30,690.85
Big Horn	417	77,999.28	390	72,558.83
Campbell	324	60,675.38	311	53,546.24
Carbon	208	57,260.64	194	54,796.58
Converse	196	42,715.03	195	37,873.60
Crook	303	50,722.09	294	48,443.10
Fremont	589	84,603.03	568	80,755.98
Goshen	684	123,920.23	689	121,368.23
Hot Springs	77	14,888.83	90	16,713.00
Johnson	189	40,122.13	171	33,749.11
Laramie	346	72,713.83	328	65,371.21
Lincoln	276	41,303.02	252	37,174.11
Natrona	105	33,681.60	105	33,700.38
Niobrara	208	36,326.27	211	39,405.72
Park	407	79,537.97	367	70,561.33
Platte	380	59,472.11	379	60,213.91
Sheridan	258	48,791.85	242	46,269.38
Sublette	123	28,511.17	103	24,619.11
Sweetwater	76	18,023.64	74	16,178.43
Teton	41	9,045.92	33	7,365.50
Uinta	168	32,256.41	166	30,189.79
Washakie	197	44,155.69	187	41,905.30
Weston	132	22,781.86	130	22,795.35
TOTAL:	**5,864**	**$1,111,562.62**	**5,633**	**$1,046,245.04**

STATE OF WYOMING

GASOLINE TAX REFUNDS

TO:

	Municipalities		Airports	
	FY 1982	FY 1983	FY 1982	FY 1983
Afton	$ -0-	$ -0-	$ 9,087.80	$ 4,360.80
Albin	-0-	-0-	-0-	-0-
Baggs	-0-	-0-	-0-	-0-
Bairoil	-0-	49.81	-0-	-0-
Bar Nunn	-0-	112.56	-0-	0-
Basin	-0-	-0-	-0-	-0-
Big Piney	837.19	2,149.87	1,284.92	1,299.40
Buffalo	-0-	-0-	4,506.40	2,272.28
Burns	176.61	164.08	-0-	-0-
Byron	119.98	107.27	-0-	-0-
Casper	2,610.23	13,369.58	107,740.56	115,446.60
Cheyenne	25,206.02	15,258.37	26,082.16	21,139.08
Cody	2,668.86	3,217.97	20,998.28	9,492.68
Cokeville	-0-	227.66	-0-	-0-
Dayton	218.96	-0-	-0-	-0-
Deaver	-0-	-0-	-0-	-0-
Diamondville	84.01	134.56	-0-	-0-
Douglas	-0-	4,145.05	4,694.12	3,206.00
Dubois	653.07	587.90	-0-	-0-
Edgerton	285.64	337.91	-0-	-0-
Evanston	3,219.79	4,175.50	5,876.44	5,715.80
Evansville	1,455.34	1,579.27	-0-	-0-
Ft. Bridger	-0-	-0-	2,303.04	-0-
Gillette	6,993.84	5,808.67	22,368.20	21,077.36
Glendo	292.26	271.54	-0-	-0-
Granger	-0-	128.40	-0-	-0-
Green River	9,527.00	-0-	-0-	-0-
Greybull	-0-	670.14	3,045.48	3,453.64
Guernsey	-0-	-0-	-0-	-0-
Hanna	-0-	-0-	-0-	-0-
Hudson	-0-	329.97	-0-	-0-
Hulett	118.08	110.79	-0-	-0-
Jackson	1,802.50	2,054.50	32,272.04	32,244.48
Kaycee	-0-	168.63	-0-	-0-
Kemmerer	-0-	2,919.70	-0-	108.00
Lander	3,365.74	3,250.17	1,211.92	761.40
Laramie	4,628.05	9,827.94	7,477.96	5,677.44
Lingle	361.41	387.87	-0-	-0-
Lovell	1,134.04	1,261.46	-0-	-0-
Lusk	-0-	-0-	311.00	378.24
Lyman	1,173.40	1,056.42	-0-	-0-
Marbleton	-0-	-0-	-0-	-0-
Medicine Bow	570.67	199.35	-0-	-0-
Meeteetse	386.96	350.35	-0-	-0-

STATE OF WYOMING

GASOLINE TAX REFUNDS

TO:

	Municipalities		Airports	
	FY 1982	FY 1983	FY 1982	FY 1983
Midwest	$ -0-	$ 385.18	$ -0-	$ -0-
Mills	940.36	1,212.75	-0-	-0-
Moorcroft	-0-	699.00	-0-	-0-
Mountain View	-0-	-0-	-0-	-0-
Newcastle	1,768.95	1,333.75	1,364.64	741.28
Pine Bluffs	288.30	-0-	714.96	743.32
Pinedale	187.73	222.84	6,286.80	3,647.04
Powell	2,653.85	2,422.56	2,200.00	992.36
Ranchester	124.81	169.73	-0-	-0-
Rawlins	7,494.23	6,460.73	8,599.08	5,442.40
Riverton	3,960.13	3,684.31	9,615.20	5,032.64
Rock River	-0-	264.64	-0-	-0-
Rock Springs	5,496.96	6,912.99	18,184.00	18,240.80
Saratoga	-0-	-0-	6,656.00	5,873.92
Sheridan	6,796.65	2,970.38	19,120.32	17,398.04
Shoshoni	192.32	506.80	-0-	-0-
Sinclair	263.71	253.06	-0-	-0-
Sundance	418.57	732.43	-0-	-0-
South Superior	-0-	-0-	-0-	-0-
Thayne	130.51	-0-	-0-	-0-
Thermopolis	2,719.99	1,879.08	1,020.00	1,360.00
Torrington	-0-	-0-	1,159.80	700.00
Upton	633.02	753.38	328.00	677.96
Wheatland	-0-	-0-	1,140.36	1,058.60
Worland	3,536.47	4,133.08	3,476.00	3,440.00
Yoder	-0-	-0-	-0-	-0-
TOTAL:	**$105,496.21**	**$109,409.95**	**$329,125.48**	**$291,981.56**

STATE OF WYOMING

DEFERRED COMPENSATION PLAN
WYOMING PUBLIC EMPLOYEES

Deferred Compensation is a supplementary retirement program allowing public employees to set aside a limited portion of their earnings into a tax-deferred investment program. Amounts deferred and the earnings thereon are not subject to income taxes during the accumulation period. Amounts accumulated may not be withdrawn except by: (1) Termination of employment; (2) Financial hardship; (3) Death; (4) Disability; or (5) Retirement, as provided by the plan.

The State Treasurer is named by statute as Administrator and has been assisted by a special board in implementing the plan. Members of the board are:

William C. Allen
Dean W. Borthwick
John C. Clay
James B. Griffith
Shirley Wittler

Enrollment began in 1979, with the selection of Nationwide Insurance as the carrier with a fixed annuity as the single option. Marketing and administration is coordinated by Wyoming Benefits, Inc. Under state law, the same program is offered to political subdivisions of the state.

Employee participation as of June 30, 1983, was:

Total active state employees:	2,255
Highway Department	571
University of Wyoming	142
Laramie County Community College	42
Central Payroll	1,500

Total in fund since inception: $7,315,375.00

Interest earned by the fund: July 1, 1982, to June 1, 1983 - $1,398,394.00 (Unaudited)

Interest rates to fund:			
	July 1, 1980:	9.20%	
	January 1, 1981:	9.70%	
	July 1, 1981:	10.50%	
	January 1, 1982:	14.03%	10.15%
	July 1, 1982:	14.55%	10.15%
	January 1, 1983:	13.25%*	10.45%**
	April 1, 1983:	12.10%*	10.45%**

*New - current year contributions.
**Old - prior years' contributions.

STATE OF WYOMING

LEGISLATIVE AUTHORITY

All references are to Wyoming Statutes Annotated, 1977 Republished Edition, except as noted.

Section 11, Acts of Admission, as modified by Funds Consolidation Act of 1973 - Distribution to Miners' Hospital at Rock Springs

9-1-409 through 9-1-410 - Duties Generally

9-1-411 - Investment Advisory Council

9-3-501 through 9-3-503 - Deferred Compensation Program

9-4-401 through 9-4-406 - Distribution of Taylor Grazing Act Funds

9-4-501 through 9-4-504 - Distribution of Forest Reserve Funds

9-4-601 through 9-4-604 - Distribution of Federal Government Royalty Revenue

9-4-701 through 9-4-706 - Investment of State Funds

9-4-801 through 9-4-815 - Deposits and Depositories

9-5-201 through 9-5-205 - Recovery of Escheated or Forfeited Property

39-1-202 and 39-4-103 - Veterans' Tax Exemption

39-1-204 as amended by Session Laws 1979, Chapter 163 - Homestead Exemption; and amended by Session Laws, 1982, Chapter 7; and amended by Session Laws 1983, Chapter 148

39-2-207 - Private Railroad Car Tax

39-6-201, 39-6-210, 39-6-211, 39-6-213 - Agricultural Gas Tax Refund

39-6-210 - Distribution to Airports

39-6-210 - Gas Tax Refund to Cities and Towns

39-6-305 - Distribution of Mineral Severance Tax

39-6-701 and 39-6-702, as amended by Special Session Laws 1978, Chapter 5, Section 1, and Session Laws 1979, Chapter 145, Section 1 - Tax Refund to Elderly and Disabled

41-2-202 - Gillette Water Development Project (Expenditures from the Wyoming Permanent Mineral Trust Fund)

15-5-302 - Policemen Pension Fund